


TRADE UPDATE – JUNE 5, 2023
KEY TRADE REMEDIAL UPDATES

Subject countries	Product	Investigation	Particulars
USA (Department of Commerce)			
India, Indonesia and South Korea	Cut-to-Length Carbon Quality Steel Plate (CTL Plate)	AD, CVD	Scheduling of expedited five-year reviews.
Cambodia, China, Colombia, India, Malaysia, Portugal, Taiwan, Turkey, and Vietnam	Paper Shopping Bags	AD, CVD	Institution of Anti-Dumping and Countervailing Duty Investigations and Scheduling of Preliminary Phase Investigations.
China	Pure Granular Magnesium	AD	Scheduling of an expedited five-year review.
Argentina and Indonesia	Biodiesel	AD, CVD	The United States International Trade Commission (“Commission”) determines that revocation of the antidumping and countervailing duty orders on biodiesel from Argentina and Indonesia would be likely to lead to continuation or recurrence of material injury to an industry in the United States within a reasonably foreseeable time.
Japan and Romania	Carbon and Alloy Seamless Standard, Line, and Pressure Pipe	AD	The United States International Trade Commission determines that revocation of the existing antidumping duty order on large-diameter carbon and alloy seamless standard, line, and pressure pipe from Japan and the antidumping duty orders on small-diameter carbon and alloy seamless standard, line, and pressure pipe from Japan and Romania would be likely to lead to continuation or recurrence of material injury to an industry in the United States within a reasonably foreseeable time.
India (Directorate General of Trade Remedies)			
Korea RP	Ferro Molybdenum	Safeguard	The Indian Directorate General of Trade Remedies recommended the imposition of duties against Ferro Molybdenum imported from Korea RP under the India-Korea CEPA.

WTO, FTAs

- [Japan asks India to rescind plan to appeal ICT ruling at WTO.](#)
- [EU files for three-month deferment in ICT dispute case with India.](#)
- [India, EU may strike amicable settlement on ICT import duty.](#)
- [WTO members explore ways of strengthening LDC economies.](#)
- [New Global Trade Data Portal offers real-time access to trade data.](#)

TRADE POLICY**Europe**

- [Second EU-US Ministerial Trade and Labor Dialogue meeting discusses forced labour and the green transition.](#)
- [European Union formally notifies carbon tax at WTO.](#)

USA

- [Supply Chain Resilience is the focus of first IPEF agreement.](#)
- [US advances trade dispute with Mexico over anti-GMO policy.](#)

India

- [BRICS nations stress the need for using local currencies in international trade.](#)
- [Notification of QCO on Aluminum Conductors to the WTO.](#)

UK

- [India may give UK access to PV market, with riders.](#)
- [First post-Brexit UK trade deal upholds net zero commitments.](#)

SANCTIONS

- [Ukraine's parliament approves sanctions against Russia ally Iran.](#)
- [Canada announces sanctions against Russian collaborators in Moldova.](#)
- [Zelenskyy says Russia is evading sanctions on weapons.](#)
- [Poland Imposes Sanctions on 365 Belarusians Over 'Draconian' Verdict Against journalist.](#)
- [Ukraine approves a fresh set of sanctions against Russia.](#)

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