



## TRADE UPDATE – JUNE 19, 2023

### KEY TRADE REMEDIAL UPDATES

Subject countries	Product	Investigation	Particulars
<b>UK (Trade Remedies Authority)</b>			
India	Stainless Steel Bars and Rods	CVD	<a href="#">Recommendation for revocation of the application of countervailing duties.</a>
<b>India (Directorate General of Trade Remedies)</b>			
China PR	Flat Base Steel Wheels	AD	<a href="#">Release of Final Findings of the Sunset Review Investigation.</a>
China PR and Korea RP	Alloy steel chisel/ tool and hydraulic rock breaker in fully assembled condition	AD	<a href="#">Finalization of scope of PUC &amp; final PCN methodology.</a>



**WTO, FTAs**

- [High-level panel urges action on triple planetary crisis at Trade and Environment Week](#)
- [The Netherlands donates EUR 1 million to WTO Fisheries Funding Mechanism.](#)
- [India, EU get 3 months to resolve ICT dispute.](#)
- [Free-trade agreement between Iran and Russia likely by year-end.](#)

**TRADE POLICY****Europe**

- [Kenya and EU sign trade deal at ceremony in Nairobi.](#)
- [EU moves forward with Critical Minerals Agreement negotiations with the US.](#)

**USA**

- [US Senate panel approves bipartisan legislation, China to lose Developing Country status](#)

**India**

- [India brews its own carbon levy to hit back at EU imports.](#)
- [India weighs barter trade with crisis-hit Egypt in credit line talks.](#)  
[Govt examining recommendation to impose countervailing duty on Chinese steel imports.](#)

- [India-EU work stream on CBAM, FDI, WTO to address trade, tech issues.](#)

**UK**

- [India, UK seeking equal treatment for services sector companies under proposed free trade agreement.](#)
- [UK's DCTS trading scheme replaces GSP+ for Sri Lanka.](#)

**CUSTOMS**

- [Extension of enforcement date of Automobile Wheel Rim Component \(Quality Control\) Order, 2020.](#)
- [Amendment in Import Policy of Copra.](#)

**SANCTIONS**

- [Canada has imposed additional sanctions against Haitian elites.](#)
- [New EU-Russia Sanctions still stuck over enforcement resolve.](#)
- [Ukraine sanctions Russian Judges.](#)

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We trust you will find this an interesting read. For any queries or comments on this update, kindly reach out to us at:

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