



TRADE UPDATE – MAY 22, 2023

KEY TRADE REMEDIAL UPDATES				
Subject countries	Product	Investigation	Particulars	
USA (Department of Commerce)				
China PR	Certain Steel Racks and Parts thereof	CVD	Notice that the final results of the administrative review of the countervailing duty order on certain steel racks and parts thereof from China, covering the period of review January 1, 2020 through December 31, 2020 to correct ministerial errors.	
India	Paper File Folders	AD	Notice of preliminarily determination that paper file folders from India are being, or are likely to be, sold in the United States at less than fair value. The period of investigation is October 1, 2021, through September 30, 2022.	
China PR	Paper File Folders	AD	Notice of preliminarily determination that paper file folders from the People's Republic of China are being, or are likely to be, sold in the United States at less than fair value. The period of investigation is April 1, 2022, through September 30, 2022.	
Mexico	Large Residential Washers	AD	Notice of determination that large residential washers (washers) from Mexico were sold in the United States at less than normal value (NV) during the period of review February 1, 2021, through January 31, 2022.	
China PR	Certain Freight Rail Couplers and Parts	CVD	Notice of determination that countervailable subsidies are being provided to producers and exporters of certain freight rail couplers and parts thereof (freight rail couplers) from the People's Republic of China during the period of investigation	

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			January 1, 2021, through December 31, 2021.	
India and People's Republic of China	Certain Lined Paper products	AD	Notice of finding that revocation of the antidumping duty (AD) orders on certain lined paper products from India and the People's Republic of China (China) would be likely to lead to continuation or recurrence of dumping.	
Taiwan	Stilbenic Optical Brightening Agents	AD	Notice of determination that Teh Fong Min International Co., Ltd. (TFM), the sole producer and/or exporter subject to this administrative review, made sales of stilbenic optical brightening agents (OBAs) at less than normal value during the period of review (POR) May 1, 2021, through April 30, 2022.	
India (Directorate General of Trade Remedies)				
China PR	PVC with RVCM	Safeguards (Quantitative Restrictions)	Notice of publication of final findings in the safeguard (quantitative restrictions) investigation pertaining to the imports of PVC with RVCM into India.	
China PR, Saudi Arabia, and Taiwan	Pentaerythritol	AD	Notice of initiation in the anti-dumping investigation concerning imports of Pentaerythritol originating in or exported from China PR, Saudi Arabia, and Taiwan.	

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WTO, FTAs

- United Arab Emirates formally accepts Agreement on Fisheries Subsidies.
- DDG Ellard urges prompt ratification of Fisheries Subsidies Agreement.
- Next round of talks for India-UK trade agreement to be held in June.
- India and EU to expedite ongoing free trade agreement negotiations.

TRADE POLICY

Europe

- European Commission releases its Report on Intellectual Property Rights in Third Countries.
- India and European Union agree to coordinate their policies in strategic semi-conductor sector.

<u>US</u>A

- US-led trade talks with 14 countries, including India, close to reaching supply chains pact.
- US inks modest trade deal with Taiwan in show of support in face of China pressure.

India

 India's carmakers back zero duty on limited British imports under trade deal.

UK

- PM Modi and his British counterpart Sunak agree to work towards 'ambitious' FTA during talks in Japan.
- UK and Japan to boost defense and chips ties ahead of G7.

SANCTIONS

- <u>EU balks at adding Russian gas pipeline ban to sanctions package.</u>
- UK moves to ban Russian diamonds, with EU under pressure to follow.
- Ukraine adds more than a thousand persons to its sanctions list.
- US imposes sanctions on over 300 targets in fresh Russia action.
- China Bans Some Chip Sales of Micron, the US Company.
- G7 members are contemplating fresh sanctions against Russia and the financial aid to Ukraine.