

# TRADE UPDATE – MAY 15, 2023

KEY TRADE REMEDIAL UPDATES			
Subject countries	Product	Investigation	Particulars
USA (Department of Commerce)			
India, Thailand and Turkey	Certain Welded Carbon Steel Pipes and Tubes	AD	Final Results of The Expedited Sunset Review of The Anti-Dumping Orders on Imports of Certain Welded Carbon Steel Pipes and Tubes from India, Thailand and Turkey.
India	Carbazole Violet Pigment 23	AD	Recission Of the Administrative Review of Anti-Dumping Duty Order on Imports of Carbazole Violet Pigment 23 From India.
India (Directorate General of Trade Remedies)			
China PR, Saudi Arabia, Taiwan	Pentaerythritol	AD	Notice Of Initiation of Anti-Dumping Investigation Concerning Imports of Pentaerythritol from China, Saudi Arabia and Taiwan.

#### WTO, FTAs

- <u>Members Advance Work to Identify, Address</u> <u>Challenges in Implementing SPS Agreement.</u>
- <u>Round 9 Of India-UK FTA Negotiations Concludes</u> With 'Detailed' Policy Discussions.
- India, Canada Trade Pact Will Cover Goods, Services, Investments, Technical Barriers.

#### TRADE POLICY

#### Europe

- <u>The European Parliament and The Council of The</u> <u>European Union Signed the Final CBAM Regulation</u> <u>on May 10, 2023</u>.
- France Becomes the First European Country to Provide Green Subsidies to Local Carmakers to Combat Subsidization in Other Countries, Such As the USA And China.

#### USA

 <u>The International Trade Administration Is Proposing</u> to Amend Its Regulations to Enhance, Improve, And <u>Strengthen Its Enforcement of Antidumping and</u> <u>Countervailing Duty Laws.</u>

#### <u>India</u>

- <u>Russia Becomes the Third Largest Buyer of Alumina</u> from India, As India Exports 2.58 Lakh Tonnes to <u>Russia.</u>
- Indian Government Waives Duty and Agri Cess on Crude Soya Bean, Sunflower Oil Imports Under Tariff Rate Quota till June 30.

## <u>UK</u>

 <u>The British Government No Longer Intends to</u> <u>Remove All European Union Laws by The End of This</u> <u>Year.</u>

### SANCTIONS

- <u>The European Commission Announced Further</u> <u>Details on the Proposed Eleventh Package of EU</u> <u>Sanctions Against Russia.</u>
- <u>G7 Members Reiterated Their Commitment to</u> <u>Impose Sanctions and Other Economic Measures to</u> <u>Undermine Russia.</u>

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We trust you will find this an interesting read. For any queries or comments on this update, kindly reach out to us at: <u>insights@elp-in.com</u>