


 TRADE UPDATE – MAY 1, 2023

KEY TRADE REMEDIAL UPDATES

Subject countries	Product	Investigation	Particulars
USA (Department of Commerce)			
Russia	Certain Cut-to-Length Carbon Steel Plate	AD	Invitation for comment on the agreement suspending the antidumping duty investigation of certain cut-to-length carbon steel plate from the Russian Federation.
Turkey	Circular Welded Carbon Steel Pipes and Tubes	CVD	Final results of the Expedited Sunset Review of the Countervailing Duty order.
South Korea	Diocetyl Terephthalate	AD	Rescission of Antidumping Administrative Review; 2021–2022.
China	Stainless Steel Sheet and Strip	Circumvention	Final scope ruling and final affirmative determination of circumvention for exports from the Socialist Republic of Vietnam; correction.
United Kingdom (Trade Remedies Authority)			
People's Republic of China	Floor-Standing, Metal-Top Ironing Tables	AD	Final results of a changed circumstances review and allowing continuation of the order on antidumping duties.
European Union (European Commission)			
China, Taiwan, Malaysia	Stainless Steel Fittings	AD	EU renews anti-dumping measures on stainless steel fittings from China and Taiwan for five years, extends measures to Malaysia.

WTO, FTAs

- [EU takes action on non-compliance by the US in WTO ripe olives dispute.](#)
- [Items proposed for consideration at the next meeting of the Dispute Settlement Body.](#)
- [WTO members praise value of capturing lessons learned from COVID-19 pandemic.](#)
- [Small business group appoints new coordinator, discusses digitalisation, finance and standards.](#)
- [New data reveals regional variations in digitally delivered services trade.](#)

TRADE POLICY**European Union**

- [Economic pact between India and EFTA states will further boost trade and investment.](#)
- [EU and India launch Trade and Technology Council.](#)

USA

- [First meeting under India-US Strategic Trade Dialogue scheduled for May.](#)
- [Joint Press Statement on the 3rd United States-Thailand Energy Policy Dialogue.](#)

India

- [The Hon'ble Supreme Court of India has temporarily suspended an interim measure directing an imposition a provisional Anti-Dumping Duty until the final disposal of writ petition.](#)
- [ICICI Bank offers a network of Rupee Vostro Accounts, expedites settlement of trade in rupee.](#)
- [India's trade with "Latin America" approaching a volume of "USD 50 billion": EAM S Jaishankar.](#)

- [From pharma to paper products, Trade turnover between India-Dominican Republic has reached about \\$1 bn: EAM S Jaishankar.](#)
- [Bangladesh permits India's permanent access to Chattogram, Mongla ports for improved trade and connectivity.](#)

UK

- [New Delhi demands easier visa rules for Indian companies investing in UK amid FTA negotiations.](#)

CUSTOMS

- [Extension of the date of enforcement of the existing Quality Control Orders for Lauric Acid, Acid Oil, Palm Fatty Acids, Rice Bran Fatty Acids, Coconut Fatty Acids, Hydrogenated Rice Bran Fatty Acids, Methylene Chloride \(Dichloromethane\).](#)
- [Notification of Appendices and Aayat Niryat Forms of Foreign Trade Policy, 2023.](#)

SANCTIONS

- [US, UK & other nations agree to lift sanctions on Venezuela.](#)
- [Congress introduces bill to permanently authorize law allowing sanctions on Iran.](#)
- [US imposes new sanctions on Russia, Iran for detaining Americans.](#)

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