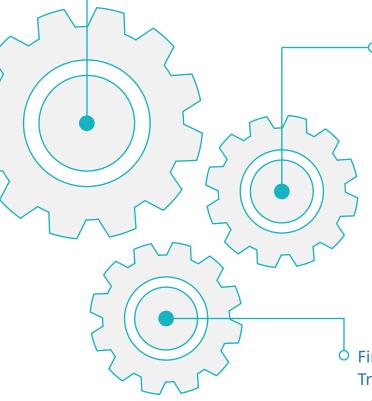




# **DIRECT TAX**

## 

- Inbound and outbound structuring
- Designing an entry strategy (types of presence)
- Treaty interpretations
- Exchange policy and foreign investments
- Investment and capital structuring
- Structuring of revenue and/or capital flows
- Formulating strategy for mitigating risk of PE exposure of foreign corporations
- Structuring of infrastructure and Engineering Procurement Construction (EPC) contracts
- Domestic tax planning
- Tax compliance & dispute assistance (litigation support)
- Levies from POEM and GAAR perspective



## Transfer Pricing

- Transfer pricing study and documentation
- Strategizing the APA application, assistance in pre-filing and main applications and engaging with tax authorities
- Inter-company transfer pricing policies for tangible goods, intangibles and services
- Transfer pricing planning services
- Transfer Pricing litigation
- Supply chain advisory
- Analyzing existing policies to ascertain how these should be streamlined to meet the changing economic environment
- Evaluating positions taken in the past in light of the evolving tax positions

## Financial Planning and/or Transaction Advisory

- M&A Advisory
- Due diligence
- Structuring for listing outside of India
- Fund structuring and Carry structuring
- Internal restructuring
- Transaction process support

# **INDIRECT TAX & CUSTOMS**

ELP's market leading tax practice, through its "out of the box" solution providing ability, has created a niche for itself in India. The tax practice offers comprehensive qualitative services across both indirect and direct taxes (including transfer pricing) covering the entire spectrum of transactional, advisory and litigation work. We also have the distinction of advising the Government on policy initiatives. ELP has the privilege of having assisted some of the largest global conglomerates on a wide spectrum of matters that encompass not only legal advisory but also in-depth strategic decisions.

Tax structuring & optimization including advice and assistance in relation to all kinds of issues, having implications under GST as also in relation to: **Customs Duty** - State Excise, and State incentive policy Foreign Trade Policy, etc. Advisory, transaction structuring & support services including analysis of sourcing, procurepractices to be incorporated in the supply chain from a tax efficiency perspective Health checks for building tax efficiencies and determining potential tax optimization Assistance for negotiating optimum package of Tax structuring & optimization Comprehensive support for resolving tax issues related to cross border transactions representations before Central and State Government authorities Litigation services - Assessment level to the highest appellate level - Across fora and courts including Supreme Court **Settlement Commission** Handholding during inquiries, investigation and audits to establish a strong case right from the early

# THOUGHT LEADERSHIP

ELP's taxation team constantly endeavours to analyze changes in the regulatory space and its implication on business via its publications and webinars. Opinions and perspectives of our tax team are often sought by industry associations, trade bodies and media.



Equalization Levy: The Ambiguity Continues To Exist



India: Untangling the Supply Chain



Key income tax concerns surrounding the Insolvency and Bankruptcy Code, 2016



Navigating GST in 2021



Taxand - Asia regulatory updates



Investigation under GST Law and Criminal Proceedings



Compliance under Legal Metrology – Issues and Challenges



Important Considerations under Indian Export Control Regulations



Tax Litigation: The Saga Continues

# ABOUT ECONOMIC LAWS PRACTICE

Established in 2001 with the aim of bringing together a diverse set of professionals to deliver effective solutions for clients, Economic Laws Practice (ELP) is today a leading full-service law firm in India with more than 200 professionals - lawyers, chartered accountants, cost accountants, company secretaries, sector experts and economists – assisting clients on transactional, advisory, litigation, regulatory and tax matters.

ELP was recently featured as among the top 10 law firms in India in the RSG India Report 2019 and several of our practices are rated as Tier 1 by leading agencies in India and globally. ELP has an extensive client base across multiple industry sectors with clients from Fortune 500 companies, public sector undertakings, multinationals, Indian corporate power houses and startups. We work closely with leading global law firms in the United Kingdom, the United States, the Middle East and Asia-Pacific region, giving us the ability to provide real-time support on cross-border concerns. ELP is the India representative for the Taxand global network- the world's largest network of independent tax organizations (Taxand represents leading tax firms across 50 global jurisdictions) allowing us to offer a wider portfolio of services to our global clients.

ELP is actively engaged and collaborates with governments, regulators, legislators, businesses and industry associations to achieve positive and sustainable long-term conditions.

## Client Testimonials: Taxation

## "

Economic Laws Practice is a go-to firm for both direct and indirect tax matters. " - India Business Law Journal " Economic Laws Practice's 'very insightful' lawyers provide 'outstanding legal strategy and prompt responses, without compromising quality of work' " - The Legal500 Asia-Pacific " They are our go-to people in terms of quality advice on essentially all tax issues " - Chambers Asia Pacific " Their attention to detail and understanding of the client's business is a big plus " - The Legal500 Asia Pacific " Highly professional and extremely client-centric. Their response time is excellent and I found their advice to be commercially sound and strategic " - IFLR 1000 " Highly professional and extremely client-centric. Their response time is excellent and I found their advice to be commercially sound and strategic

# OUR AWARDS AND RECOGNITIONS





### Law Firm of the Year for:

- Taxation
- International Trade
- Policy & Regulation



One of the world's top specialist arbitration firms, and amongst few firms in India that have been recognized and recommended for arbitration expertise.



2022 RANKINGS

### **Highly Recommended for:**

- Banking & Finance
- Capital Markets
- Corporate & M&A
- Energy
- Infrastructure
- Private Equity
- Project Finance
- Restructuring & Insolvency
- Telecommunications
- Transport



**Economic Laws Practice** 

### **Top Tier Firm in India for:**

- Tax
- WTO/ International Trade

## Ranked for:

- Banking & Finance
- Competition & Antitrust
- Dispute Resolution
- Projects, Infrastructure & Energy
- Private Equity
- Corporate & M&A

## **Spotlight Table:**

International Cross Border Capabilities



## **Top Tier Firm in India for:**

- Dispute Resolution
- Projects and Energy
- Tax
- WTO/ International Trade
- Antitrust & Competition
- Corporate and M&A

### **Highly Recommended for:**

- Banking and Finance
- Capital Markets
- Investment Funds
- Real Estate and Construction
- TMT



ASIALAW PROFILE RANKINGS 2022

## **Outstanding Firm for**

Tax

## **Highly Recommended for:**

- Banking & Finance
- Competition & Antitrust
- Dispute Resolution
- Energy & Natural Resources
- Projects & Infrastructure
- Regulatory
- Restructuring & Insolvency

## Recommended for:

Capital

## Recognized for:

Real Estate

#### Notable for:

- Investment Funds
- Financial Services
- Technology & Telecommuni cations

# **OUR TAXAND NETWORK**

International tax advice | > 2000 senior tax advisers | > 40 countries





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