



ECONOMIC
LAW
PRACTICE
ADVOCATES & SOLICITORS

TAX & CUSTOMS

DIRECT TAX



International and Domestic Tax Advisory

- Inbound and outbound structuring
- Designing an entry strategy (types of presence)
- Treaty interpretations
- Exchange policy and foreign investments
- Investment and capital structuring
- Structuring of revenue and/or capital flows
- Formulating strategy for mitigating risk of PE exposure of foreign corporations
- Structuring of infrastructure and Engineering Procurement Construction (EPC) contracts
- Domestic tax planning
- Tax compliance & dispute assistance (litigation support)
- Levies from POEM and GAAR perspective

Transfer Pricing

- Transfer pricing study and documentation
- Strategizing the APA application, assistance in pre-filing and main applications and engaging with tax authorities
- Inter-company transfer pricing policies for tangible goods, intangibles and services
- Transfer pricing planning services
- Transfer Pricing litigation
- Supply chain advisory
- Analyzing existing policies to ascertain how these should be streamlined to meet the changing economic environment
- Evaluating positions taken in the past in light of the evolving tax positions

Financial Planning and/or Transaction Advisory

- M&A Advisory
- Due diligence
- Structuring for listing outside of India
- Fund structuring and Carry structuring
- Internal restructuring
- Transaction process support

INDIRECT TAX & CUSTOMS

ELP's market leading tax practice, through its "out of the box" solution providing ability, has created a niche for itself in India. The tax practice offers comprehensive qualitative services across both indirect and direct taxes (including transfer pricing) covering the entire spectrum of transactional, advisory and litigation work. We also have the distinction of advising the Government on policy initiatives. ELP has the privilege of having assisted some of the largest global conglomerates on a wide spectrum of matters that encompass not only legal advisory but also in-depth strategic decisions.



Tax structuring & optimization

Tax structuring & optimization including advice and assistance in relation to all kinds of issues, having implications under GST as also in relation to:

- Customs Duty
- State Excise, and State incentive policy
- Foreign Trade Policy, etc.
- Export Control and Trade Sanctions

Advisory, transaction structuring & support services including analysis of sourcing, procurement and distribution models and advice on best practices to be incorporated in the supply chain from a tax efficiency perspective

Health checks for building tax efficiencies and determining potential tax optimization opportunities

Assistance for negotiating optimum package of incentives under the State Industrial Policy

Comprehensive support for resolving tax issues related to cross border transactions

Advice and assistance on policy initiatives & representations before Central and State Government authorities

Litigation services

- Assessment level to the highest appellate level
- Across fora and courts including Supreme Court
- Advance Ruling
- Settlement Commission

Handholding during inquiries, investigation and audits to establish a strong case right from the early stages

THOUGHT LEADERSHIP

ELP's taxation team constantly endeavours to analyze changes in the regulatory space and its implication on business via its publications and webinars. Opinions and perspectives of our tax team are often sought by industry associations, trade bodies and media.



Equalization Levy: The Ambiguity Continues To Exist



India: Untangling the Supply Chain



Key income tax concerns surrounding the Insolvency and Bankruptcy Code, 2016



Navigating GST in 2021



Taxand - Asia regulatory updates



Investigation under GST Law and Criminal Proceedings



Compliance under Legal Metrology – Issues and Challenges



Important Considerations under Indian Export Control Regulations



Tax Litigation: The Saga Continues

ABOUT ECONOMIC LAWS PRACTICE

Established in 2001 with the aim of bringing together a diverse set of professionals to deliver effective solutions for clients, Economic Laws Practice (ELP) is today a leading full-service law firm in India with more than 200 professionals – lawyers, chartered accountants, cost accountants, company secretaries, sector experts and economists – assisting clients on transactional, advisory, litigation, regulatory and tax matters.

ELP was recently featured as among the top 10 law firms in India in the RSG India Report 2019 and several of our practices are rated as Tier 1 by leading agencies in India and globally. ELP has an extensive client base across multiple industry sectors with clients from Fortune 500 companies, public sector undertakings, multinationals, Indian corporate power houses and startups. We work closely with leading global law firms in the United Kingdom, the United States, the Middle East and Asia-Pacific region, giving us the ability to provide real-time support on cross-border concerns. ELP is the India representative for the Taxand global network- the world's largest network of independent tax organizations (Taxand represents leading tax firms across 50 global jurisdictions) allowing us to offer a wider portfolio of services to our global clients.

ELP is actively engaged and collaborates with governments, regulators, legislators, businesses and industry associations to achieve positive and sustainable long-term conditions.

Client Testimonials: Taxation



Economic Laws Practice is a go-to firm for both direct and indirect tax matters.

- India Business Law Journal



Economic Laws Practice's 'very insightful' lawyers provide 'outstanding legal strategy and prompt responses, without compromising quality of work'

- The Legal500 Asia-Pacific



They are our go-to people in terms of quality advice on essentially all tax issues

- Chambers Asia Pacific



Their attention to detail and understanding of the client's business is a big plus

- The Legal500 Asia Pacific



Highly professional and extremely client-centric. Their response time is excellent and I found their advice to be commercially sound and strategic

- IFLR 1000





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OUR AWARDS AND RECOGNITIONS

 <p>RSE INDIA Top 10 Law Firm 2019 Economic Laws Practice</p>	 <p>Chambers TOP RANKED Global 2023 Economic Laws Practice</p>	 <p>The LEGAL 500 ASIA PACIFIC TOP TIER 2023</p>						
 <p>INDIA BUSINESS LAW JOURNAL AWARD WINNING LAW FIRM 2022 LAW ASIA</p> <p>Law Firm of the Year for:</p> <ul style="list-style-type: none"> • Taxation • International Trade • Policy & Regulation 	<p>Top Tier Firm in India for:</p> <ul style="list-style-type: none"> • Tax • WTO/ International Trade <p>Ranked for:</p> <ul style="list-style-type: none"> • Banking & Finance • Competition & Antitrust • Dispute Resolution • Projects, Infrastructure & Energy • Private Equity • Corporate & M&A 	<p>Top Tier Firm in India for:</p> <ul style="list-style-type: none"> • Dispute Resolution • Projects and Energy • Tax • WTO/ International Trade • Antitrust & Competition • Corporate and M&A <p>Highly Recommended for:</p> <ul style="list-style-type: none"> • Banking and Finance • Capital Markets • Investment Funds • Real Estate and Construction • TMT 						
 <p>GAR 100 2023</p> <p>One of the world's top specialist arbitration firms, and amongst few firms in India that have been recognized and recommended for arbitration expertise.</p>	<p>Spotlight Table: International Cross Border Capabilities</p>							
<p>IFLR1000 2022 RANKINGS</p> <p>Highly Recommended for:</p> <ul style="list-style-type: none"> • Banking & Finance • Capital Markets • Corporate & M&A • Energy • Infrastructure • Private Equity • Project Finance • Restructuring & Insolvency • Telecommunications • Transport 	<p style="text-align: center;"> ASIALAW PROFILE RANKINGS 2022</p> <table border="1" style="width: 100%;"> <tr> <td data-bbox="628 1509 986 1621"> <p>Outstanding Firm for</p> <ul style="list-style-type: none"> • Tax </td> <td data-bbox="986 1509 1225 1621"> <p>Recommended for:</p> <ul style="list-style-type: none"> • Capital </td> <td data-bbox="1225 1509 1444 1621"> <p>Notable for:</p> <ul style="list-style-type: none"> • Investment Funds • Financial Services • Technology & Telecommunications </td> </tr> <tr> <td data-bbox="628 1621 986 1989"> <p>Highly Recommended for:</p> <ul style="list-style-type: none"> • Banking & Finance • Competition & Antitrust • Dispute Resolution • Energy & Natural Resources • Projects & Infrastructure • Regulatory • Restructuring & Insolvency </td> <td data-bbox="986 1621 1225 1989"> <p>Recognized for:</p> <ul style="list-style-type: none"> • Real Estate </td> <td data-bbox="1225 1621 1444 1989"></td> </tr> </table>		<p>Outstanding Firm for</p> <ul style="list-style-type: none"> • Tax 	<p>Recommended for:</p> <ul style="list-style-type: none"> • Capital 	<p>Notable for:</p> <ul style="list-style-type: none"> • Investment Funds • Financial Services • Technology & Telecommunications 	<p>Highly Recommended for:</p> <ul style="list-style-type: none"> • Banking & Finance • Competition & Antitrust • Dispute Resolution • Energy & Natural Resources • Projects & Infrastructure • Regulatory • Restructuring & Insolvency 	<p>Recognized for:</p> <ul style="list-style-type: none"> • Real Estate 	
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OUR TAXAND NETWORK

International tax advice | > 2000 senior tax advisers | > 40 countries



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