



TRADE UPDATE – APRIL 17, 2023

KEY TRADE REMEDIAL UPDATES				
Subject countries	Product	Investigation	Particulars	
India (Directorate General of Trade Remedies)				
People's Republic of China	High Tenacity Polyester Yarn	AD	Final Findings In The Sunset Review Of Anti- Dumping Duty On Imports Of High Tenacity Polyester Yarn From China PR.	
People's Republic of China	Certain Hot Rolled and Cold Rolled flat products of stainless steel	CVD	Final Findings In The Sunset Review Of Countervailing Duty On Imports Certain Hot Rolled And Cold Rolled Stainless Steel Flat Products From China PR.	
China PR	Ursodeoxycholic Acid (UDCA)	AD	Customs Notification Imposing Definitive Anti-Dumping Duty On Imports Of Ursodeoxycholic Acid (UDCA) From China PR.	
USA (Department of Commerce/International Trade Commission/International Trade Administration)				
People's Republic of China	Polyethylene Retail Carrier Bags	AD	Determination Of No Shipments Of Polyethylene Retail Carrier Bags From The People's Republic Of China (China) In The Period Of Review.	
India	Lined Paper Products	AD	Determination Of Sales At Prices Below Normal Value For Some Producers Under Investigation.	
People's Republic of China	Magnesium Metal	AD	Final Results Of Anti-Dumping Duty Administrative Review Determining No Shipments Of Magnesium Metal From The People's Republic Of China (China) For The Period Of Review.	
People's Republic of China	Circular Welded Carbon Quality Steel Pipe	AD/CVD	Preliminary Affirmative Determination Of Circumvention Of The Anti-Dumping Duty And Countervailing Duty Orders.	

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People's Republic of China	Light-Walled Rectangular Pipe and Tube	AD/CVD	Preliminary Affirmative Determination Of Circumvention Of The Anti-Dumping Duty And Countervailing Duty Orders.	
India	Welded Carbon Steel Standard Pipes and Tubes	AD	Preliminary Affirmative Determination Of Circumvention Of The Anti-Dumping Duty Order.	
People's Republic of China	Common Alloy Aluminum Sheet	AD/CVD	Preliminary Affirmative Determination Of Circumvention Of The Anti-Dumping Duty And Countervailing Duty Orders.	
People's Republic of China	Steel Racks and Parts Thereof	AD	Final Results Of Antidumping Duty Administrative Review Recommending Continuation Of Duties And Final Determination Of No Shipments.	
People's Republic of China	Forged Steel Fittings	CVD	Final Results Of Countervailing Duty Administrative Review Determining Grant Of Countervailable Subsidies.	
European Union (European Commission)				
People's Republic of China	Steel ropes and cables	AD	Notice Of Initiation Of An Expiry Review Of The Anti-Dumping Measures Applicable To Imports Of Steel Ropes And Cables Originating In The People's Republic Of China.	
People's Republic of China	Stainless Steel Tube and Pipe Butt-Welding Fittings	AD	Notice Renewing AD Duties On Exports Of Stainless Steel Fittings From China And Taiwan For Five Years.	

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WTO, FTAs

- United States Formally Accepts Agreement on Fisheries Subsidies.
- The Philippines Launches Safeguard Investigation on Liquefied Petroleum Gas (LPG) Cylinders.
- Members Take Concrete Steps Towards WTO
 Reform Implementation at Goods Council
- India Assures Protection of Farmers and Dairy Sector Interests in India-EU Free Trade Agreement.
- India-EU FTA Talks May Gain Pace with Spain Taking Up EU Presidency.

TRADE POLICY

European Union

- Germany Backs EU-Indonesia Trade Pact to Curb China Reliance.
- <u>EU Says Unilateral Action on Trade Unacceptable</u>
 After Grain Import Bans By Poland and Hungary.

USA

- US SMEs Plead for More Manpower Assigned to Commercial Service to Boost Exports.
- IMF Chief Warns Against 'Second Cold War' Amid BRICS' Challenge to USD, China-US Trade Tensions.
- US Becomes India's Biggest Trading Partner in FY23: Report.

India

- FM Sitharaman Defends India's Position On Trade, Manufacturing And Climate And Calls For A Progressive WTO.
- India, Latin America in Talks to Expand Preferential Trade Agreement.
- Russia's Deputy Prime Minister Arrives in India for Trade Talks.
- Quality Control Orders Issued by The Bureau of Indian Standards for Geo-Textiles.
- Quality Control Orders Issued by The Bureau of Indian Standards for Protective Textiles.

SANCTIONS

- <u>EU To Sanction Countries Exporting Microchips to</u> <u>Russia: Report.</u>
- U.S. Sanctions Suppliers of Precursor Chemicals for Fentanyl Production.
- Beijing Lodges Protest After US Sanctions Chinese
 Firms Dealing with Russia.
- US Treasury Targets Russian Financial Facilitators and Sanctions Evaders Around the World.
- EU Will Issue Fresh Wave of Sanctions to Stop Russia Reinventing Their War Machine, Official Says.
- US Sanctions Turkish Companies For 'Helping Russian War Effort'.