

# TradeWatch Weekly Bulletin (International Trade and Customs)

INSIGHTS

February 7, 2022

#### Dear Reader

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

## **World Trade Organization (WTO)**

- Exports of intermediate goods continue to grow in third quarter of 2021
- High shipping rates and digital services sustain services trade recovery in Q3 of 2021
- EU initiates WTO dispute complaint regarding Chinese restrictions on trade with Lithuania
- E-commerce negotiations resume with call for intensified efforts in 2022
- WTO chief warns of continued bottlenecks in global supply chains
- WHO, WIPO, WTO heads chart future cooperation on pandemic response
- Joint ITC-WTO-UN report on garment industry
- WTO to end investment facilitation talks in 2022 on Investment Facilitation for Development (IFD)

### **United States, Europe & Asia**

- USDOC issues final determination in the Expedited First Sunset Review of the Countervailing Duty Order on Welded Stainless
   Pressure Pipe from India
- <u>USDOC issues final determination in Antidumping Duty Administrative Review on Polyethylene Terephthalate Film, Sheet, and Strip from India</u>
- USDOC issues final determination in Countervailing Duty Administrative Review and Rescission, in Part on Polyethylene
   Terephthalate Film, Sheet, and Strip from India
- USDOC issues final determination in Expedited Sunset Review of the Antidumping Duty Order on Welded Stainless Pressure Pipe from India
- USDOC issues Preliminary Affirmative Determination of Sales at Less Than Fair Value and Partial Affirmative Determination of Critical Circumstances, Postponement of Final Determination, and Extension of Provisional Measures on Acrylonitrile-Butadiene Rubber from France
- <u>USDOC issues Preliminary Affirmative Determination of Sales at Less Than Fair Value, Postponement of Final Determination, and Extension of Provisional Measures on Acrylonitrile-Butadiene Rubber from Mexico</u>
- USDOC issues Preliminary Affirmative Determination of Sales at Less Than Fair Value, Preliminary Affirmative Determination of
   Critical Circumstances, in Part, Postponement of Final Determination, and Extension of Provisional Measures on Acrylonitrile-Butadiene Rubber from the Republic of Korea
- USDOC issues final determination in Antidumping Duty Administrative Review on Carbon and Alloy Steel Cut-to-Length Plate from the Republic of Korea
- USDOC issues preliminary determination in Antidumping Duty Administrative Review on Certain Carbon and Alloy Steel Cut-to-Length Plate from Germany
- USDOC issues amended final determination in Antidumping Duty Administrative Review on Common Alloy Aluminum Sheet from the People's Republic of China

- USDOC issues preliminary determination in Antidumping Duty Administrative Review on Prestressed Concrete Steel Wire Strand from Thailand
- USDOC issues final determination in Antidumping Duty Administrative Review on Carbon and Alloy Steel Wire Rod from the Republic of Korea
- USDOC issues final determination in Antidumping Duty Administrative Review on Certain Steel Nails from Malaysia
- USDOC issues final determination in Countervailing Duty Administrative Review on Heavy Walled Rectangular Welded Carbon
   Steel Pipes and Tubes from the Republic of Turkey
- <u>USDOC</u> issues final determination in Antidumping Duty Administrative Review on Diffusion-Annealed, Nickel-Plated Flat-Rolled
   <u>Steel Products from Japan</u>
- <u>USDOC issues final determination and Partial Recission of Countervailing Duty Administrative Review in Certain Carbon and Alloy</u>
   <u>Steel Cut-to-Length Plate from the Republic of Korea</u>
- <u>USDOC issues final determination in Antidumping Duty Administrative Review on Certain Steel Nails from the United Arab</u>
   <u>Emirates</u>
- Food safety: EU and US resume trade of bivalve molluscs
- <u>European Commission formally ends its investigation under the EU's Trade Barriers Regulation (TBR) concerning measures taken</u>
   <u>by Mexico relating to its exportation of Tequila</u>
- EU-Japan agreement: 28 new European Gls recognized (5 Italian)
- UK launches consultations for new trade deal with Israel

#### India

- Ministry of Commerce & Industry notifies amendment in Export Policy of certain Syringes from restricted to free category
- Ministry of Commerce & Industry notifies Final findings by the DGTR in Anti-subsidy investigation concerning imports of Aluminium Primary Foundry Alloy Ingot in different forms originating in or exported from Malaysia
- Ministry of Commerce & Industry notifies Final findings by the DGTR in Anti-subsidy investigation concerning Copper Tubes and Pipes from Malaysia, Thailand and Vietnam
- Ministry of Commerce & Industry notifies Final findings by the DGTR in Sunset Review of anti-dumping duty imposed on the imports of Elastomeric Filament Yarn originating in or exported from China PR, South Korea, Taiwan and Vietnam-reg
- Ministry of Commerce & Industry notifies Initiation of Sunset Review anti-dumping investigation concerning imports of Saturated
   Fatty Alcohols originating in or exported from Indonesia, Malaysia and Thailand
- Ministry of Finance notifies custom tariff amendments to the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 50/2017-Customs, dated the 30th June, 2017
- Ministry of Finance notifies amendment in tariff rates of the goods specified in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 82/2017-Customs, dated the 27th October, 2017
- Ministry of Finance notifies exemptions in custom tariffs on certain conditions of specified electronic goods
- Ministry of Finance notifies amendments in the Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017
- Ministry of Finance notifies exemptions in custom tariffs on certain conditions of specified electronic and wearable devices pursuant to the Finance Bill 2022
- Ministry of Finance notifies rescission of Anti-dumping duty on certain steel products such as Straight length bars and Rods of Alloy Steel from China PR; High-Speed Steel of Non-Cobalt Grade from Brazil, China PR & Germany; and Flat rolled product of Steel, plated or coated with alloy of Aluminium & Zinc from China PR, Vietnam & Republic of Korea

- Ministry of Finance notifies amendments to certain custom notifications pursuant to the Finance Bill 2022
- Ministry of Finance notifies rescission of Countervailing duty on Certain Hot Rolled and Cold Rolled Stainless Steel Flat Products from China PR
- Ministry of Finance notifies exemptions in custom tariffs on certain conditions of specified hearable devices under Chapter or heading or sub-heading or tariff item of the First Schedule to the Customs Tariff Act, 1975 pursuant to the Finance Bill 2022
- Ministry of Finance notifies amendments in the Notification No. 37/2017-Customs, dated the 30th June, 2017
- Ministry of Finance notifies amendments to certain custom notifications pursuant to the Finance Bill 2022
- Ministry of Chemicals & Fertilizers notifies amendment in quality control orders for Acetic acid, Aniline, Methanol and Morpholine
- New SEZ Act will be WTO-compliant, will have high-class infra: Comm secretary
- Continuation of EPCG scheme under review

We trust you will find this an interesting read. For any queries or comments on this update, please feel free to contact us at <a href="mailto:insights@elp-in.com">insights@elp-in.com</a>.

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