Dear Reader

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

**World Trade Organization (WTO)**
- WTO dispute panel issues report regarding US duties on Spanish olives
- Members to continue discussion on a common COVID-19 IP response up until MC12
- The third review of the trade policies and practices of Oman took place on 17 and 19 November 2021

**United States, Europe & Asia**
- EU takes next step in WTO dispute with Russia on discriminatory procurement by Russian state-owned enterprises
- Joint Statement by the Trade Ministers of the United States, Japan, and the European Union to address the global challenges posed by non-market policies and practices of third countries
- EU Commission imposes definitive duties in three anti-dumping cases to defend EU producers and protect jobs i.e., Optical fiber cables imported from China, Stainless steel cold-rolled flat products originating in India and Indonesia and Mono ethylene glycol (MEG) from the United States of America (USA) and the Kingdom of Saudi Arabia (KSA)
- Polyester Textured Yarn from Indonesia, Malaysia, Thailand, and Vietnam Injures U.S. Industry, Says USITC
- Utility Scale Wind Towers from India and Malaysia Injure U.S. Industry, Says USITC

**India**
- Ministry of Commerce notifies Standard Operating Procedures SOP for random checking of imported consignments of metal scrap with respect to radioactive contamination
- Ministry of Finance imposes anti-dumping duties on "measuring tapes" originating in or exported from Singapore and Cambodia

We trust you will find this an interesting read. For any queries or comments on this update, please feel free to contact us at insights@elp-in.com.

*Disclaimer: The information provided in this update is intended for informational purposes only and does not constitute legal opinion or advice.*