

TradeWatch Weekly Bulletin (International Trade and Customs)

INSIGHTS

November 15, 2021

Dear Reader

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

World Trade Organization (WTO)

- Brazil initiates WTO dispute complaint against EU measures on poultry imports
- The fifth review of the trade policies and practices of Mauritius took place on 9 and 11 November 2021.
- WTO launches improved quantitative restrictions database

United States, Europe & Asia

- The EU Commission published the Staff Working Document on the evaluation of the Euro-Med FTAs with six Southern-Mediterranean countries: Algeria, Egypt, Jordan, Lebanon, Morocco and Tunisia. The Commission Staff Working Document concludes that the Euro-Med FTAs have achieved their objectives and had positive effects on trade, GDP, welfare, consumers and workers in both the EU and the Southern Neighborhood
- On the 11th of November the Executive Vice President Valdis Dombrovskis gave a statement in the European Parliament regarding the outcome of the EU-US Trade and Technology Council, while also touching on the overall state of transatlantic relations
- Certain Subsidized Mobile Access Equipment and Subassemblies Thereof from China Injure U.S. Industry, Says USITC

India

- Ministry of Finance imposes anti-dumping duties on imports of Untreated Fumed Silica from China PR
- Ministry of Finance rescinds Notification No. 34/2016 Customs (ADD) dated July 14, 2016 to remove levy of ADD on Medium Density Fiberboard.

We trust you will find this an interesting read. For any queries or comments on this update, please feel free to contact us at insights@elp-in.com.

Disclaimer: The information provided in this update is intended for informational purposes only and does not constitute legal opinion or advice.



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