

TradeWatch Weekly Bulletin (International Trade and Customs)

INSIGHTS

October 26, 2021

Dear Reader

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

World Trade Organization (WTO)

- Ukraine launches safeguard investigation on tricone drilling bits
- The eighth review of the trade policies and practices of China took place on 20 and 22 October 2021
- DG Okonjo-Iweala welcomes constructive talks during visit to India
- India opposes penalty for delay in WTO notifications

United States, Europe & Asia

- <u>EU's Civil Society Dialogue meeting on implementation and enforcement: Presentation of annual report on implementation and enforcement of EU trade agreements</u>
- EU's Civil Society Dialogue meeting on the upcoming 12th WTO Ministerial Conference
- USITC makes determination in Five-Year (Sunset) Review concerning Certain Tissue Paper Products from China
- USITC determined that U.S. industry is materially injured by reason of imports of Aluminum Foil from Armenia, Brazil, Oman, Russia, and Turkey

India

- Ahead of the Ministerial Conference of the WTO next month, Trade Minister Piyush Goyal has called for free trade within a rules-based multilateral trading system
- Ministry of Finance rescinds anti-dumping duty on Phenol originating in and imported from European Union, Singapore and Korea
 RP
- Ministry of Finance rescinds anti-dumping duty on Polytetrafluoroethylene originating in or imported from Russia
- Ministry of Finance rescinds anti-dumping duty on Polytetrafluoroethylene originating in or imported from Korea RP

We trust you will find this an interesting read. For any queries or comments on this update, please feel free to contact us at insights@elp-in.com.

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