

# TradeWatch Weekly Bulletin (International Trade and Customs)

INSIGHTS

July 5, 2021

#### Dear Reader

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

### **World Trade Organization (WTO)**

- Chair introduces revised fishing subsidies text to facilitate 15 July ministerial meeting
- At the joint request of the European Union and the United States in the dispute "United States Anti-dumping and countervailing duties on ripe olives from Spain" (DS577), the panel has agreed to make the relevant portions of the audio recordings of the panel's meetings with the parties, and the third-party session, available to the public online.

## **United States, Europe & Asia**

- USITC Institutes Section 337 Investigation of Certain Electrolyte Containing Beverages And Labeling And Packaging Thereof
- USITC Releases Report Estimating the Historical Impact of U.S. Trade Agreements
- USDOC Adds Five Chinese Entities to the Entity List for Participating in China's Campaign of Forced Labor Against Muslims in Xinjiang
- UK and Singapore launch talks on digital trade agreement
- Japan ratifies RCEP

## <u>India</u>

- DGTR issues final findings in Anti-subsidy investigation concerning imports of "Aluminium Wire /Wire Rods above 7 mm dia", originating in or exported from Malaysia.
- Ministry of Finance decides not to impose antidumping duty in Anti-Dumping investigation concerning imports of "Copper & Copper Alloy Flat Rolled Products" originating in and exported from China PR, Korea RP, Malaysia, Nepal, Sri Lanka, and Thailand
- DGTR initiates Anti-dumping investigation concerning imports of "Monoethylene glycol (MEG)" from Saudi Arabia, Kuwait and USA
- DGTR initiates Anti-dumping investigation concerning imports of Electrogalvanized Steel from Korea RP, Japan and Singapore
- India signs Memorandum of Understanding with of the Republic of Myanmar assigning import quotas for import of toor and urad pulses
- DGTR initiates Sunset Review Investigation concerning imports of "Jute Products" originating in or exported from Bangladesh and Nepal.
- DGTR initiates Anti-Dumping Investigation against the imports of Clear Float Glass from Bangladesh and Thailand
- DGTR initiates Sunset Review of Anti-Dumping Duty imposed on Imports of Clear Float Glass originating in or exported from Iran.
- Ministry of Finance extends the levy of Anti-Dumping duty on 'Plain Medium Density Fibre Board (MDF) having thickness of 6mm and above' originating in or exported from Vietnam, up to and inclusive of March 13, 2022.
- Ministry of Finance extends the levy of Anti-Dumping duty on PVC Flex Film originating in or exported from China PR, up to and inclusive of January 31, 2022.
- Ministry of Finance extends levy of ADD imposed on "Viscose Staple Fibre (VSF) excluding Bamboo Fibre, Dyed Fibre, Modal Fibre & Fire-retardant Fibre "originating in or exported from China PR and Indonesia up to and inclusive of October 31, 2021

- Ministry of Finance extends the levy of Anti-Dumping duty on 'Hot-Rolled flat products of alloy or non-alloy steel' originating in or exported from China PR, Japan, Korea RP, Russia, Brazil or Indonesia, up to and inclusive of December 15, 2021
- Ministry of Finance extends the levy of Anti-Dumping duty on 'Tyre Curing Presses also known as Tyre Vulcanisers or Rubber Processing Machineries for tyres, excluding Six Day Light Curing Press for curing bi-cycle tyres' originating in or exported from China PR, up to and inclusive of November 30, 2021.
- Ministry of Finance extends the levy of Anti-Dumping duty on 'Glazed/Unglazed Porcelain/Vitrified tiles' originating in or exported from China PR, up to and inclusive of December 31, 2021
- In bid to control price of pulses, Centre imposes stock limits

We trust you will find this an interesting read. For any queries or comments on this update, please feel free to contact us at insights@elp-in.com

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