

# Trade Watch Weekly Bulletin (International Trade and Customs)

INSIGHTS

July 26, 2021

#### Dear Reader

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

### **World Trade Organization (WTO)**

- DSB issues agenda for next meeting
- The United States announced it is joining the negotiations on services domestic regulation
- WTO members took note of trade facilitation commitments due to be implemented by year end at the July 20 meeting of the Committee on Trade Facilitation
- TRIPS Council agrees to continue discussions on IP response to COVID-19
- WTO publishes list of bottlenecks and facilitating measures on critical COVID-19 products

### **United States, Europe & Asia**

- UK to scrap post-Brexit import certificates for wine
- U.S. trade agency drops tariff threat against Vietnam over currency practices
- US, Mexico Fail to Resolve Trade Dispute for Cars
- The U.S. International Trade Commission (**USITC**) has voted to institute an investigation of certain integrated circuits and products containing same.
- USITC determines that a U.S. industry is materially injured by reason of imports of standard steel welded wire mesh from Mexico
- USITC determines that a U.S. industry is materially injured by imports of seamless refined copper pipe and tube from Vietnam

## India

- India to discuss trade, healthcare, defence with US secretary of state Blinken
- Ministry of Finance decides not to impose duties in Anti-dumping investigation concerning imports of Plain Medium Density Fibre Board having thickness less than 6 mm originating in or exported from Vietnam, Malaysia, Thailand and Indonesia
- DGTR issues termination order in Bilateral Safeguard Investigation on PVC resin from Japan
- Ministry of Finance decides not to impose duties in antidumping investigation on Acrylonitrile Butadiene Rubber from Japan, EU,
  China and Russia
- DGTR issues final findings in antidumping investigation on barium carbonate originating in or exported from China

We trust you will find this an interesting read. For any queries or comments on this update, please feel free to contact us at <a href="mailto:insights@elp-in.com">insights@elp-in.com</a>.

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