

Suggestions are invited for review of Customs INSIGHTS exemption notifications

July 13, 2021

Dear Reader

We write to you with an important update on Indian customs law.

During her budget speech earlier this year, the Finance Minister, Mrs. Nirmala Sitharaman, had announced that a further review of existing Customs exemption notifications would be undertaken through extensive consultations.

In this context, certain exemptions from customs duties and other charges have been identified for purpose of further review. Suggestions have been invited in respect of their review, which may include the need for review of the notification, amendment in wording of the notification for bringing clarity, consolidation, other relevant factors such as extent of use, etc.

Some key products covered under the list include fabrics, games/sports requisites, magnetron for microwave manufacturing, specified parts for PCB, set-up box, routers, broadband modem, contraceptives and artificial kidney. The list also includes magnetic tapes, photographic, filming, sound recording/ radio equipment, parts/raw material for manufacture of goods supplied for off-shore oil exploration, specified machinery/parts covered in textile industry. The entire list of products for which duty is under review may be accessed here.

Importers, exporters, domestic industry, trade associations, all stakeholders, especially in international trade, and the public at large are invited to give pertinent views on the subject for consideration by the Government though the mygov.in portal. The link to submit suggestions can be found here. The last date for providing inputs is **August 10, 2021**.

We trust you will find this an interesting read. For any queries or comments on this update, please feel free to contact us at insights@elp-in.com.

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