

## ELP Competition Updates July 20, 2021

INSIGHTS

## CCI eases regulatory compliance, recapitulates the practice of signing pleadings by any authorized employee

Acknowledging the difficulties faced by enterprises, the Competition Commission of India (**CCI**) has issued a notification dated July 1, 2021 to address the challenges in getting the pleadings signed by the Managing Director/Director in compliance with Regulation 11 of the Competition Commission of India (General) Regulations, 2009.

In order to ease the above procedural requirement, the CCI's notification provides that in addition to the existing mode of signing of pleadings, an enterprise may duly authorize *any* of their employees to sign the pleadings on its behalf. Per the notification, such employee should be duly authorized by the Board or any other equivalent body, to issue such authorizations on behalf of the concerned entity. The notification encompasses the interest of all entities irrespective of their constitution i.e. a company, partnership firm, LLP *etc*.

A copy of the official notification can be accessed here.

## Memorandum on Cooperation between CCI and JFTC

On July 8, 2021, the Union Cabinet approved a Memorandum on Cooperation (**MoC**) between the Competition Commission of India (**CCI**) and Japan Fair Trade Commission (**JFTC**) to primarily promote and strengthen the cooperation in competition law and policy.

Section 18 of the Competition Act,2002 (**Act**) provides for the CCI to enter into any memorandum/arrangement with any agency of any foreign country for the purpose of discharging its functions under the Act. As per the official notification the MoC envisages to promote and strengthen cooperation amongst the two counterpart agencies, through exchange of information as well as through various capacity building initiatives in the areas of technical cooperation, experience sharing and enforcement cooperation. The official notification suggests that the MoC is likely to improve enforcement of the Act by CCI resulting in benefit to consumers and promotion of equity and inclusiveness.

A copy of the official notification can be accessed here.

We trust you will find this an interesting read. For any queries or comments on this update, please feel free to contact us at <a href="mailto:insights@elp-in.com">insights@elp-in.com</a>

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