

TradeWatch Weekly Bulletin (International Trade and Customs)

INSIGHTS

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Dear Reader

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

World Trade Organization (WTO)

- Japan has requested WTO dispute consultations with China concerning anti-dumping measures imposed by China on certain stainless-steel products from Japan.
- Participants in the discussions on investment facilitation for development (IFD) continued to make progress in negotiating a future agreement at a new round of meetings on 16-17 June.
- Canada is contributing CAD 193,000 to the Standards and Trade Development Facility in 2021 to help developing countries comply
 with international food safety, animal and plant health standards and access agricultural markets more easily.

United States, Europe & Asia

- The EU and US reach an Understanding on a Cooperative Framework to resolve the Large Civil Aircraft disputes.
- US-EU Trade Summit concludes in Brussels with the release of a joint statement including intentions to cooperate on WTO reform.
- The European Commission publishes a report summarizing the progress made during the latest negotiation round for the EU-Australia trade agreement.
- UK and Australia agree to the first post -Brexit trade deal.

India

- DGTR initiates Sunset Review Anti-Dumping Investigation concerning imports of Ammonium Nitrate from Russia Georgia and Iran.
- DGTR issues trade notice on streamlining antidumping investigation processes in terms of prima facie scrutiny of applications and submission of complete information.
- Ministry of Chemicals issues Quality Control Order mandating BIS certification for Ortho Phosphoric Acid.

We trust you find this useful. In the meantime, should you require any information or clarification, please do not hesitate to contact us at insights@elp-in.com.

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