Dear Reader

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

World Trade Organization (WTO)

- Dispute Settlement Panels established to review Chinese barley anti-dumping duties and EU palm oil measures at the DSB Meeting of May 28, 2020
- The Cotton-4 (Benin, Burkina Faso, Chad and Mali) and other WTO members held discussions on trade-related aspects of cotton and on cotton development assistance at WTO cotton meetings on 27-28 May.
- Members discuss possible MC12 deliverables on trade and environmental sustainability

United States, EU & the UK

- Citing multilateral negotiations, USTR announces interim suspension of tariffs over Digital Service Tax Section 301 Investigations
- The U.S. International Trade Commission has made affirmative determinations in its preliminary phase antidumping duty investigations concerning Raw Honey from Argentina, Brazil, India, Ukraine, and Vietnam.
- USITC Makes Determinations in Five-Year (Sunset) Reviews Concerning Certain Welded Line Pipe from Korea and Turkey
- The Trade Remedies Authority (TRA) has taken on the role of the UK’s domestic trade defence enforcement authority.
- Non-EU member Norway reaches post-Brexit trade deal with U.K
- European Union Pushes Alternative to Waiving Patents on Covid-19 Vaccines. EU officials said they would present the proposal at the WTO next week.

India

- Ministry of Finance extends the levy of anti-dumping duty on Phenol originating in or exported from the European Union and Singapore till October 31, 2021
- Ministry of Finance extends the levy of anti-dumping duty on ‘Polytetrafluoroethylene’ originating in or exported from Russia
- DGFT revises import policy for Amphotericin-B injections from free to restricted.

We trust you find this useful. In the meantime, should you require any information or clarification, please do not hesitate to contact us at insights@elp-in.com.

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