

Trade Watch Weekly Bulletin (International Trade and Customs)

INSIGHTS

June 5, 2021

Dear Reader

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

World Trade Organization (WTO)

- Dispute Settlement Panels established to review Chinese barley anti-dumping duties and EU palm oil measures at the DSB Meeting of May 28, 2020
- The Cotton-4 (Benin, Burkina Faso, Chad and Mali) and other WTO members held discussions on trade-related aspects of cotton and on cotton development assistance at WTO cotton meetings on 27-28 May.
- Members discuss possible MC12 deliverables on trade and environmental sustainability

United States, EU & the UK

- Citing multilateral negotiations, USTR announces interim suspension of tariffs over Digital Service Tax Section 301 Investigations
- The U.S. International Trade Commission has made affirmative determinations in its preliminary phase antidumping duty investigations concerning Raw Honey from Argentina, Brazil, India, Ukraine, and Vietnam.
- USITC Makes Determinations in Five-Year (Sunset) Reviews Concerning Certain Welded Line Pipe from Korea and Turkey
- The Trade Remedies Authority (TRA) has taken on the role of the UK's domestic trade defence enforcement authority.
- Non-EU member Norway reaches post-Brexit trade deal with U.K.
- European Union Pushes Alternative to Waiving Patents on Covid-19 Vaccines. EU officials said they would present the proposal at the WTO next week.

India

- Ministry of Finance extends the levy of anti-dumping duty on Phenol originating in or exported from the European Union and Singapore till October 31, 2021
- Ministry of Finance extends the levy of anti-dumping duty on 'Polytetrafluoroethylene' originating in or exported from Russia
- DGFT revises import policy for Amphotericin-B injections from free to restricted.

We trust you find this useful. In the meantime, should you require any information or clarification, please do not hesitate to contact us at insights@elp-in.com.

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