

## TradeWatch Weekly Bulletin (International Trade and Customs)

INSIGHTS

May 8, 2021

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

## **World Trade Organization (WTO)**

- WTO Members discuss contours of potential MC12 deliverables.
- Ambassador Gloria Abraham Peralta (Costa Rica) urged Members to determine the level of ambition and priority elements that would shape the chair's first draft negotiating text for WTO agriculture negotiations so it can be circulated before the summer recess and in the run-up to the 12th Ministerial Conference later this year.
- DG Ngozi Okonjo-Iweala announced the appointment of Angela Ellard of the United States, Anabel González of Costa Rica, Ambassador Jean-Marie Paugam of France and Ambassador Xiangchen Zhang of China as her four Deputy Directors-General.
- DG Okonjo-Iweala underlines urgent need to address equitable access to vaccines.
- UNCTAD unveils a data-rich portal to enhance policymakers' understanding of the Covid-19 pandemic's wide-ranging impact and help them design suitable recovery policies.

## **United States and Europe**

- United States Trade Representative Katherine Tai released a statement announcing the Biden-Harris Administration's support for waiving intellectual property protections for COVID-19 vaccines.
- United States International Trade Commission (USITC) notified the scheduling of expedited reviews to determine whether revocation of the countervailing and antidumping duty orders on carbazole violet pigment 23 from China and India would be likely to lead to continuation or recurrence of material injury within a reasonably foreseeable time.
- <u>European Commission published its biennial report on the protection and enforcement of intellectual property rights</u> (IPR) in third countries.
- United Kingdom (UK) signed a Memorandum of understanding (MOU) with Pacific states Solomon Islands and Samoa.
- UK's Permanent Representative to the WTO in Geneva, Simon Manley, addressed WTO Heads of Delegation for the first time during the Trade Negotiations Committee.

## India

- Directorate General of Trade Remedies (DGTR) issued amendment to the Final Finding Notification No.15/05/2016-DGAD dated 2 September 2017 in Sunset Review investigation of Anti-dumping duty imposed on the imports of Certain Rubber Chemicals, namely, TDQ & PX-13 originating in or exported from the EU and MOR and MBTS originating in or exported from China.
- DGTR issued notification for the extension of time to complete the investigation in the safeguard (Quantitative Restrictions)
   concerning imports of "Isopropyl Alcohol" in India (Case No. (SG) 06/2019) till 01 August 2021.

- DGTR issued Final Findings in the Sunset Review Investigation concerning Methyl Acetoacetate originating in or exported from United States of America USA and China PR.
- Ministry of Finance issued Office Memorandum notifying that the Central Government has decided not to impose antidumping duties recommended by the DGTR in the Final Findings concerning "Viscose Spun Yarn" originating in or exported from China PR, Indonesia and Vietnam.
- Ministry of Finance issued Office Memorandum notifying that the Central Government has decided not to impose antidumping duties on Phenol originating in or exported from Thailand recommended by the DGTR in the Final Findings dated 28 January 2021 in the original investigation on anti-dumping duty on imports of 'Phenol' originating in or exported from Thailand and US.
- Ministry of Finance issued Office Memorandum notifying 3 month extension of time in original Anti-dumping investigation on the imports of "Self-Adhesive Polyvinyl Chloride Film" originating in or exported from China PR up to 6 August 2021.
- Central Board of Indirect Taxes & Customs (CBIC) notified the exemption of IGST on imports of specified COVID-19 relief
   material donated from abroad, up to 30 June 2021.
- CBIC amended notification No. 07/2017-Customs (ADD) dated 17 February 2017 regarding anti-dumping duty on Seamless tubes, pipes and hollow profiles of iron, alloy or non-alloysteel (other than cast iron and stainless steel), whether hot finished or cold drawn or cold rolled of an external diameter not exceeding355.6 mm or 14" OD originating in, or exported from China, so as to extend the applicability of the said notification up to and inclusive of 31 October 2021.

We trust you find this useful. Should you require any information or clarification, please d contact us at <a href="mailto:insights@elp-in.com">insights@elp-in.com</a>
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Email: Insights@elp-in.com

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