

Trade Watch Weekly Bulletin

(International Trade and Customs)

May 29, 2021

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

World Trade Organization (WTO)

- WTO panel issues report in Canada-Australia wine dispute.
- WTO introduces the General Council ePortal to access documents on the deliberations that have taken place within the General Council.
- USTR submits new WTO proposal to curb forced labor on fishing vessels
- India, among 62 other Members, pushes for TRIPS waiver for several health products and technologies, including the COVID-19 vaccines at the WTO

United States and European Union (EU)

- US Department of Commerce Issues First Analysis of Currency Undervaluation as a Countervailable Subsidy in an affirmative final determinations in the antidumping duty (AD) investigations of passenger vehicle and light truck (PVLT) tires from South Korea, Taiwan, Thailand, and Vietnam
- USITC Makes Determinations in Five-Year (Sunset) Reviews Concerning Carbazole Violet Pigment 23 From China and India
- <u>UK launches consultation on rebalancing measures in response to Section 232 tariffs by US on steel and Aluminium imports as part of the UK government's strategy to de-escalate trade tensions with the US.</u>
- <u>UK launches 14-week consultation to gather public and stakeholder views on a Free Trade Agreement with India</u>

India

- Ministry of Finance extends the levy of anti-dumping duty on 1,1,1,2-Tetrafluoroethane or R-134a originating in or exported from China PR, up to and inclusive of 10 January 2022
- DGTR initiates Anti-Dumping Original Investigation concerning imports of Soda Ash from United Arab Emirates and Russia
- Ministry of Chemicals & Fertilizers notifies Quality Control Orders for Mandatory BIS certification of 3(N,N-Diethyl) Aminophenol I, Methylene Chloride (Dichloromethane) and Red Phosphorous.
- Ministry of Chemicals & Fertilizers extends the date of enforcement of the Morpholine (Quality Control) Order 2020 to 1 February 2022.
- Ministry of Commerce notifies the Bicycles Retro Reflective Devices (Quality Control) Order 2021.

We trust you find this useful. In the meantime, should you require any information or clarification, please do not hesitate to contact us at insights@elp-in.com.

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