

# Trade Watch Weekly Bulletin (International Trade and Customs)

INSIGHTS

May 15, 2021

#### Dear Reader

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

#### **World Trade Organization (WTO)**

- Ambassador Santiago Wills of Colombia, the chair of the fisheries subsidies' negotiations, introduced a new draft text to bring Members closer to an agreement ahead of the 15 July meeting of ministers.
- Members participating in the services' domestic regulation negotiations (accounting for over 70% of world services trade) are close to agreeing on disciplines concerning licensing and qualification requirements and technical standards for services.
- The government of Bolivia has formally notified the WTO of the country's need to import COVID-19 vaccines, taking another step towards using flexibilities in WTO intellectual property rules as part of its pandemic response.

### **United States**

- The U.S. Court of International Trade (CIT) issued its final judgment in *Uttam Galva Steels Limited v. United States*, sustaining the US Department of Commerce (USDOC)'s second remand results pertaining to the administrative review of the countervailing duty (CVD) order on certain corrosion-resistant steel products (CORE) from India. USDOC notified the public that the CIT's final judgment is not in harmony with USDOC's final results of the administrative review, and that USDOC will accordingly amend the final results with respect to the CVD rate assigned to Uttam Galva.
- US has asked Mexico to review whether workers at a General Motors (GM) facility are being denied the right of free association and collective bargaining under the he novel Rapid Response Labor Mechanism in the United States-Mexico-Canada Agreement (USMCA).

## India

- <u>Directorate General of Trade Remedies (DGTR) issued Final Findings in the Anti-dumping Investigation concerning imports of</u> "Acrylonitrile Butadiene Rubber (NBR)" into India originating in or exported from China PR, EU, Japan and Russia.
- DGTR terminated Anti-dumping investigation concerning imports of Plain Medium Density Fibre Board having thickness 6 mm and above produced by M/s Kim Tin MDF Joint Stock Company
- Ministry of Finance has decided not to impose anti-dumping duty on imports of Nonyl Phenol from Chinese Taipei recommended by the DGTR in the Sunset Review Final Findings dated January 7, 2021.
- <u>Directorate General of Foreign Trade</u> (<u>DGFT</u>) has notified that import policy of items such as Electronic integrated circuits and related products shall be subject to Chip Imports Monitoring System (<u>CHIMS</u>) with effect from August 1, 2021.

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