

TradeWatch Weekly Bulletin (International Trade and Customs)

INSIGHTS

April 17, 2021

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

World Trade Organization (WTO)

- WTO's 12th Ministerial Conference (MC12) will take place from 30 November to 3 December 2021 in Geneva, Switzerland.
- United States and China have mutually agreed to modify the previously notified reasonable period of time for China to implement the Panel Report in China Tariff Rate Quotas for Certain Agricultural Products (DS517) so as to expire on 29 June 2021.
- The Compliance Panel in *India Agricultural Products* (DS430) notified that the parties have jointly requested the Panel to delay the issuance of its Report, and accordingly now expects to issue its Final Report by the end of September 2021.
- WTO members participating in the negotiations on services domestic regulation shared how they have implemented disciplines at the national level.
- <u>Director-General Ngozi Okonjo-Iweala urged heads of WTO delegations to stay engaged in the fisheries subsidies negotiations and aim to reach an agreement by July.</u>

United States and Europe

- United States Department of Commerce (USDOC) rescinded the administrative review of the antidumping duty order on oil country tubular goods (OCTG) from India for the period of review covering September 1, 2019, through August 31, 2020, based on the timely withdrawal of the request for review.
- United States International Trade Commission (USITC) notified the scheduling of the final phase of antidumping and countervailing duty investigations to determine whether an industry in the US is materially injured or threatened with material injury, by reason of imports of utility scale wind towers from India, Malaysia, and Spain preliminarily determined by the USDOC to be sold at less-than-fair-value and subsidized by India and Malaysia.
- United State Trade Representative (USTR) Katherine Tai made remarks on trade policy, environment and climate change.
- United Kingdom Export Control Joint Unit has published a revised guidance note on exporting military or dual-use technology.

India

- <u>Directorate General of Trade Remedies (DGTR) issued Trade Notice 03/2021 notifying that the DGTR endeavors to issue final findings</u>
 in sunset review investigations at least three (3) months prior to the expiry of the existing anti-dumping duties.
- Central Board of Indirect Taxes & Customs (CBIC) imposed anti-dumping duty on imports of Normal Butanol or N-Butyl alcohol originating in or exported from European Union, Malaysia, Singapore, South Africa and United States of America for a further period of 5 years.
- CBIC has notified the continuation of anti-dumping duty on imports of 'Barium Carbonate' from China to remain in force up to and inclusive of the 20 October 2021.
- CBIC amended the Sea Cargo Manifest and Transshipment Regulations, 2018.
- Directorate General of Foreign Trade (DGFT) has notified that the export of Injection Remdesivir and Remdesivir Active
 Pharmaceutical Ingredients (API) falling under the ITCHS Codes specified above or falling under any other HS Code has been prohibited, with immediate effect.
- Department for Promotion of Industry and Internal Trade (DPIIT) has notified the Production Linked Incentive (PLI) Scheme for White Goods (Air Conditioners and LED Lights) to be implemented over FY 2021-22 to FY 2028-29 with a budgetary outlay of Rs. 6,238 crore.
- Department of Commerce notified that an additional quantity of raw/refined sugar 3675.13 MT to be exported to UK under TRQ up to 30.09.2021.

We trust you find this useful. Should you require any information or clarification, please d contact us at insights@elp-in.com

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