

Trade Watch Weekly Bulletin

(International Trade and Customs)

March 20, 2021

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

World Trade Organization (WTO)

- Australia requested for the establishment of the panel in China Anti-dumping and countervailing duty measures on barley from Australia (DS598).
- Venezuela revised its request for the establishment of the panel in *United States* Measures relating to trade in goods and services (DS574).
- United States appeals panel report regarding US duties on Korean products in United States Anti-Dumping and Countervailing
 Duties on Certain Products and the Use of Facts Available. (DS539).
- The third review of the trade policies and practices of Mongolia takes place on 17 and 19 March 2021. Members discuss TRIPS waiver, LDC transition period and green tech role for small business.

United States and Europe

- U.S. Trade Representative has determined to modify the action being taken in the investigation by suspending the additional tariffs on goods of the European Union for a period of four months. The suspension is in accord with a joint U.S.-EU statement that promotes a resolution of the large civil aircraft dispute.
- <u>US Department of Commerce (USDOC) determined that the sole producer and/or exporter subject to the administrative review in Welded Carbon Steel Standard Pipes and Tubes from India made sales of subject merchandise in the United States at less than normal value during the period of review (POR), May 1, 2018, through April 30, 2019.</u>
- United States International Trade Commission (USITC) determined that there is a reasonable indication that an industry in the United States is materially injured by reason of imports of granular polytetrafluoroethylene resin from India and Russia, provided for in subheading 3904.61.00 of the Harmonized Tariff Schedule of the United States, that are alleged to be sold in the United States at less than fair value and to be subsidized by the governments of India and Russia.
- <u>USDOC</u> announced that the preliminary determinations in the countervailing duty investigation of imports of granular polytetrafluoroethylene (PTFE) resin from India and Russia are due no later than April 22, 2021.
- European Commission publishes market access offers of the EU-China investment Agreement.
- The fourth round of Free Trade Agreement (FTA) negotiations with Australia took place between Monday 22 February and Friday

 5 March
- Canadian Government opens consultation regarding future trade negotiations with the UK.

India

- Ministry of Finance has decided not to modify the anti-dumping duty pursuant to the Final Findings of the <u>Directorate General of Trade Remedies (DGTR)</u> in the Mid-Term Review of the anti-dumping investigation concerning import of Polytetrafluoroethylene (PTFE) from Russia.
- <u>Central Board of Indirect Taxes & Customs (CBIC) imposed definitive anti-dumping duty on imports of "Faced Glass Wool in Rolls"</u> originating in or exported from People's Republic of China.
- <u>Directorate General of Foreign Trade (DGFT) implemented MoU between India and Mozambique for import of pigeon peas from Mozambique.</u>

- Food Safety and Standards Authority of India (FSSAI) notified the Food Safety and Standards (Food Products Standards and Food Additives) Second Amendment Regulations, 2021.
- Department for Promotion of Industry and Internal Trade notified the Sewing Machines (Quality Control) Order, 2021.

We trust you find this useful. In the meantime, should you require any information or clarification, please do not hesitate to contact us at insights@elp-in.com.

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