

TradeWatch Weekly Bulletin (International Trade and Customs)

INSIGHTS

March 13, 2021

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

World Trade Organization (WTO)

- The Panels in *India Tariffs on ICT Goods* (DS582/584/588) estimate that it will issue its final report to the parties in the second quarter of 2022.
- Argentina, Colombia and Indonesia notified the Dispute Settlement Body (DSB) of their desire to join the consultations requested by
 Malaysia in European Union and certain Member states Certain measures concerning palm oil and oil palm crop-based biofuels
 (DS600).
- Members discuss TRIPS waiver, LDC transition period and green tech role for small business.
- Members of Informal Working Group on Trade and Gender agree on work plan for 2021.
- Steady progress in the negotiations for an investment facilitation agreement.

United States and Europe

- <u>United States Department of Commerce (USDOC) determined that countervailable subsidies are being provided to producers and exporters of common alloy aluminum sheet (aluminum sheet) from India.</u>
- European Commission extends transparency and authorization mechanism for exports of COVID-19 vaccines.

India

- <u>Directorate General of Trade Remedies (DGTR) issued a corrigendum to the Initiation Notification in the Anti-dumping investigation concerning imports of Melamine originating in or exported from the European Union, Japan, Qatar and the United Arab Emirates.</u>
- DGTR issued Final Findings in 2-Ethyl Hexanol originating in or exported from EU, Indonesia, Korea RP, Malaysia, Saudi Arabia, Chinese
 Taipei and USA.
- <u>Central Board of Indirect Taxes & Customs (CBIC) amended notification no 57/2000-Customs dated 08.05.2000 so as to align it with notification No. 50/2017-Custom dated 30.06.2017.</u>
- CBIC amended notification No. 11/2021-Customs dated 01.02.2021 so to exempt Gold & Silver (and their dore) imported under export promotion schemes from Agriculture Infrastructure and Development Cess (AIDC).
- CBIC imposed definitive anti-dumping duty on imports of Ciprofloxacin Hydrochloride originating in or exported from China PR for a period of five years from the date of levy of provisional anti-dumping duty, i.e. 2nd September, 2020.
- <u>CBIC imposed definitive Countervailing/anti-subsidy duty on imports of "Textured Tempered Glass" originating in or exported from Malaysia.</u>
- Customs, Excises, Service Taxes Appellate Tribunal (CESTAT) quashed the countervailing duty imposed of 2.47% imposed on a certain exporter from Malaysia on Continuous Cast Copper Wire.
- Directorate General of Foreign Trade (DGFT) notified that Government of Andhra Pradesh has been allowed time up to 31.12.2021 to complete the process of export of allocated quantities of Red Sanders wood.
- Department for Promotion of Industry and Internal Trade notified the Flux Cored (Tubular) Electrodes (Quality Control) Order, 2021.

We trust you find this useful. In the meantime, should you require any information or clarification, please do not hesitate to contact us at insights@elp-in.com

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