



Trade Watch Weekly Bulletin (International Trade and Customs)

March 6, 2021

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

World Trade Organization (WTO)

- [WTO members have agreed that the organization's Twelfth Ministerial Conference \(MC12\) will take place in the week of 29 November 2021 in Geneva, Switzerland.](#)
- [DG Okonjo-Iweala suggested that prospects for a successful Twelfth Ministerial Conference would be enhanced if members target a manageable number of deliverables for this year.](#)
- [The third review of the trade policies and practices of Saudi Arabia took place on 3 and 5 March 2021.](#)
- [WTO members adopt roadmap to review implementation of the Trade Facilitation Agreement.](#)
- [Talks kick off for Brazil's accession to government procurement pact.](#)

United States and Europe

- [Biden Administration releases 2021 President's Trade Agenda and 2020 Annual Report.](#)
- [United States and the United Kingdom released a joint statement announcing a four-month suspension of tariffs related to the ongoing large civilian aircraft WTO dispute.](#)
- [European Commission initiates an investigation to decide whether to prolong the steel safeguard measure.](#)

India

- [Directorate General of Trade Remedies \(DGTR\) extended Trade Notice no. 05/2020 dated 6 October 2020 regarding temporary changes in the Trade Remedy investigation processes due to COVID-19 pandemic.](#)
- [DGTR issued a corrigendum initiation to notification issued in sunset review anti-dumping investigation concerning imports of Viscose Staple Fibre originating in or exported from China PR and Indonesia.](#)
- [DGTR issued a corrigendum to Final Findings in the Anti-Subsidy Investigation concerning imports of Textured Tempered Glass whether Coated or Uncoated from Malaysia.](#)
- [DGTR initiated the Sunset Review investigation concerning imports of Barium Carbonate originating in or exported from China PR.](#)
- [DGTR initiated Sunset Review of anti-dumping duty imposed on imports of Tyre Curing Presses for Tyres originating in or exported from China PR.](#)
- [The Ministry of Finance has decided not to impose anti-dumping duties recommended by the DGTR in the Final Findings in the Sunset Review investigation on anti-dumping duty on imports of 'Acetone' originating in or exported from Korea RP, Saudi Arabia and Taiwan.](#)
- [The Ministry of Finance has decided not to impose anti-dumping duties recommended by the DGTR in Anti-dumping investigation concerning imports of "New pneumatic radial tyres of rubber for buses and lorries, with or without tubes and/or flaps" originating or exported from Thailand.](#)
- [Central Board of Indirect Taxes & Customs \(CBIC\) amended notification No. 6/2016-Customs \(ADD\) dated 8 March 2016 to extend the levy of anti-dumping duty on Phenol originating in or exported from EU and Singapore, up to and inclusive of 7 June 2021.](#)
- [Department for Promotion of Industry and International Trade \(DPIIT\) notified the Indian Petroleum and Explosives Safety Service Rules, 2021.](#)

We trust you find this useful. In the meantime, should you require any information or clarification, please do not hesitate to contact us at insights@elp-in.com.

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