

Trade Watch Weekly Bulletin (International Trade and Customs)

March 27, 2021

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

World Trade Organization (WTO)

- The Panel in *European Union Safeguard Measures on Certain Steel Products (DS595)* does not expect to issue its final report to the parties before the second half of 2021.
- WTO members consider EU-Singapore, Peru-Australia trade agreements.
- India notified its export subsidies for the marketing years 2010 11, 2011 12, 2012 13 and 2013 -14.
- WTO Director-General Ngozi Okonjo-Iweala, joined by five heads of international organizations, stressed the need to keep global trade flows open to ensure that developing and least-developed countries have access to essential medical goods to control the spread of COVID-19 and are able to use trade to drive sustainable economic recovery.
- New WTO report explores how African countries can leverage the multilateral trading system to take greater advantage of international markets and promote economic transformation.

United States and Europe

- <u>US Department of Commerce (USDOC)</u> published the preliminary results of the administrative review of the antidumping duty (AD) order on polyethylene terephthalate film, sheet, and strip (PET film) from India and found that Jindal Poly Films Ltd. (India) did not make sales at less than normal value.
- USDOC preliminarily determines that countervailable subsidies are being provided to producers and exporters of utility scale wind towers (wind towers) from India for the period of investigation is April 1, 2019, through March 31, 2020.

Interested parties are invited to comment on this preliminary determination.

- USDOC published the preliminary results of a changed circumstances review of the antidumping duty order on certain frozen warmwater shrimp from India and found that LNSK Greenhouse Agro Products LLP (LNSK Greenhouse Agro) is the successor-in-interest to Green House Agro Products (Greenhouse Agro) in the context of the antidumping duty order on certain frozen warmwater shrimp from India.
- EU and Canada highlighted the positive impact of the Comprehensive Economic and Trade Agreement (**CETA**) in helping to minimize the economic impact of COVID-19.
- European Commission has introduced the principles of reciprocity and proportionality as new criteria to be considered for authorizing exports under the transparency and authorisation mechanism for COVID-19 vaccine exports.
- <u>European Commission launched a 12-week public consultation to seek input from businesses, organizations and</u> individuals in shaping a new legal instrument to deter and counteract coercive practices by non-EU countries.

India

- <u>Directorate General of Trade Remedies (DGTR) initiated Sunset Review Investigation from PVC Flex Films originating</u> in or exported from China PR.
- Central Board of Indirect Taxes & Customs (CBIC) imposed anti-dumping duty on imports of 2-Ethyl hexanol originating in or exported from European Union, Indonesia, Korea RP, Malaysia, Taiwan and United States of America for a period of 5 years.
- CBIC rescinded notification No. 10/2016-Customs (ADD) dated 29 March 2016 regarding definitive anti-dumping duty on 2-Ethyl Hexanol, originating in, or exported from the European Union, Indonesia, Korea RP, Malaysia, Chinese Taipei and USA for a period of five years.

We trust you find this useful. In the meantime, should you require any information or clarification, please do not hesitate to contact us at insights@elp-in.com.

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