

Trade Watch Weekly Bulletin (International Trade and Customs)

February 13, 2021

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

World Trade Organization (WTO)

- The Panels in <u>US Steel and Aluminium Products (China) (DS544)</u>, <u>US Steel and Aluminium Products (India) (DS547)</u>, <u>US Steel and Aluminium Products (FU) (DS548)</u>, <u>US Steel and Aluminium Products (Norway) (DS552)</u>, <u>US Steel and Aluminium Products (Russia)</u> (DS554) have notified that the panel report will issued no earlier than the second half of 2021.
- A group of WTO Members finalised a clean text aimed at minimising spam messages in e-commerce at the first meeting of the year on e-commerce negotiations.
- WTO's General Council will hold a special virtual meeting on 15 February 2021 to consider the appointment of the next Director-General.
 Nigeria's Ngozi Okonjo-Iweala likely to become the first woman and first African to head the WTO after the South Korean candidate pulled out of the race for the position of Director General.

United States and Europe

- United States Department of Commerce (USDOC) notified that the final judgment by the U.S. Court of International Trade (USITC) is not in harmony with USDOC's final results in the changed circumstances review of the antidumping duty order on stainless steel bar (SSB) from India and is accordingly, amending the final results.
- <u>USDOC rescinded the administrative review of the countervailing duty order on oil country tubular goods (OCTG) from India, based on the timely withdrawal of the requests for review.</u>
- U.S. Trade Representative (USTR) together with the affected United States industry have agreed that it is unnecessary to revise the action in the Section 301 investigation involving the enforcement of U.S. rights in the WTO dispute involving Large Civil Aircraft subsidies provided by certain current or former member States of the EU.
- EU and India launched the High-Level Dialogue on Trade and Investment.
- United Kingdom's International Trade Secretary Liz Truss and India's Minister for Commerce and Industry Shri Piyush Goyal agreed to terms
 of Enhanced Trade Partnership.

<u>India</u>

- <u>Directorate General of Trade Remedies (DGTR) initiated the 4th sunset review investigation concerning imports of "Polytetrafluoroethylene"</u>
 <u>from Russia.</u>
- DGTR initiated Mid-Term Review to review the product scope of definitive countervailing duty imposed on "Welded Stainless Steel Pipes and Tubes" originating in or exported from China PR and Vietnam.
- DGTR amended paragraph 23 of the Initiation Notification in the Sunset Review Investigation of Anti-Dumping Duty imposed on imports of —Glazed/ Unglazed Porcelain/Vitrified tiles in polished or unpolished finish with less than 3% water absorption originating in or exported from China PR.
- <u>Directorate General of Foreign Trade (DGFT) notified certain amendments regarding updating of Importer-Exporter Code (IEC) under Chapter-1 and Chapter-2 of Foreign Trade Policy, 2015-2020.</u>
- DGFT added a new sub-paragraph in General Notes Regarding Import Policy Schedule I in ITC(HS) 2017, listing out Authorised Officers to handle food import clearances at 150 food import entry points for items listed against 1515 HS codes of ITC(HS) 2017.
- Department for Promotion of Industry and Internal Trade (DPIIT) notified the draft Patents (Amendment) Rules, 2021.
- DPIIT notified the draft Ammonium Nitrate (Amendment) Rules 2021.

We trust you find this useful. In the meantime, should you require any information or clarification, please do not hesitate to contact us at insights@elp-in.com

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