

Trade Watch Weekly Bulletin (International Trade and Customs)

January 2, 2<u>021</u>

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

United States and Europe

- <u>U.S. Department of Commerce (USDOC) rescinded the administrative review of the countervailing duty (CVD) order on certain lined paper products from India for the period of review January 1, 2019, through December 31, 2019.</u>
- USDOC determined that producers and/or exporters of certain frozen warmwater shrimp from India made sales at less than normal value during the period of review from February 1, 2018 through January 31, 2019.
- USDOC determined that Reliance Industries Limited (Reliance) received countervailable subsidies that are above de minimis during the period of review, November 6, 2017 through December 31, 2018 in the Fine Denier Polyester Staple Fiber from India CVD investigation.
- USDOC amended the final results of the administrative review of the antidumping duty (AD) order on stainless steel bar (SS Bar) from India to correct a ministerial error.
- European Union (EU) and China concluded in principle the negotiations for a Comprehensive Agreement on Investment (CAI).
- EU and the United Kingdom (UK) reached an agreement on their post-BREXIT trading relationship and signed the EU-UK Trade and Cooperation
 Agreement.
- UK and Turkey sign trade deal.
- UK and Cameroon secure Economic Partnership Agreement.

India

- <u>Directorate General of Trade Remedies (DGTR) initiated Sunset Review of Anti-dumping Duty imposed on Imports of Phenol originating in or exported from European Union and Singapore.</u>
- DGTR notified amendment in the Initiation Notification issued in the Countervailing Duty Investigation concerning imports of Copper Tubes and Pipes from Malaysia, Thailand, and Vietnam.
- DGTR issued Final Findings in Anti-subsidy investigations concerning imports of "Styrene Butadiene Rubber" originating in or exported from Korea RP.
- DGTR issued Final Findings in Anti-dumping investigation concerning imports of "Viscose Spun Yarn" originating in or exported from China PR,
 Indonesia and Vietnam.
- Ministry of Finance has decided not to impose the provisional anti-dumping duty on the imports of Soda Ash originating in or exported from
 Turkey and USA as recommended by the DGTR vide notification F. No. 6/39/2019-DGTR dated August 21, 2020.
- <u>Directorate General of Foreign Trade (DGFT) notified that import of odoriferous preparations such as room fresheners/car fresheners that do not operate by burning under HS Code 33074900 is "free".</u>
- Central Board of Indirect taxes & Customs (CBIC) has issued notification to give effect to the 12th tranche of Tariff Concessions under the trade in Goods Agreement between India and ASEAN.
- CBIC amended the Courier Imports and Exports (Electronic Declaration and Processing) Regulations, 2010.
- CBIC rescinded notification No. 51/2015-Customs (ADD) dated October 21, 2015 to revoke anti-dumping duty imposed on All Fully drawn or
 Fully Oriented Yarn/ Spin Draw Yarn/ Flat yarn of polyester (non-textured and non-POY) originating in or exported from China PR and Thailand.
- Ministry of Chemicals and Fertilizers (MoCF) has notified amendments to the Ethylene Glycol (Quality Control) Order, 2020; Ether (Quality Control) Order, 2020, Toluene (Quality Control) Order, 2020 and Terephthalic Acid (Quality Control) Order, 2020 specifying that these orders will come into force after 180 days.
- Bureau of Indian Standards (BIS) notified the cancellation and withdrawal of certain standards.

We trust you find this useful. In the meantime, should you require any information or clarification, please do not hesitate to contact us at insights@elp-in.com

Disclaimer: The information provided in this update is intended for informational purposes only and does not constitute legal opinion or advice. Readers are requested to seek formal legal advice prior to acting upon any of the information provided herein. This update is not intended to address the circumstances of any particular individual or corporate body. There can be no assurance that the judicial/ quasi-judicial authorities may not take a position contrary to the views mentioned herein.

© Economic Laws Practice 2021