



Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

## World Trade Organization (WTO)

- [Korea appeals panel report in the case brought by Japan in \*Korea — Sunset Review of Anti-Dumping Duties on Stainless Steel Bars\* \(DS553\).](#)
- [European Union had requested the compliance panel in \*Russia – Pigs\* \(DS475\) to suspend its work on January 28, 2020 and the authority for the establishment of the Panel lapsed as of January 28, 2021.](#)
- [WTO members resume work on fisheries subsidies negotiations using latest revised text.](#)
- [United States blocks the establishment of the panel by Hong Kong in \*United States — Origin Marking Requirement at the meeting of the Dispute Settlement Body\* \(DSB\).](#)
- [Global services trade in the third quarter of 2020 fell 24% compared to the same period in 2019, according to statistics released by the WTO on January 26, 2021.](#)
- [The fourth review of the trade policies and practices of Nicaragua took place on January 27 and 29, 2021.](#)
- [COVID-19 pandemic continued to be at the center of discussions when the WTO's Committee on Trade Facilitation.](#)

## United States and Europe

- [President Biden signed Executive Order strengthening Buy American provisions, ensuring future of America is Made in America by All of America's Workers.](#)
- [United States International Trade Commission \(USITC\) determined that an industry in the United States is materially injured by reason of imports of fluid end blocks from China, Germany, India, and Italy that have been found by the U.S. Department of Commerce \(USDOC\) to be subsidized by the respective governments of those countries.](#)

In view of the above, USITC is issuing [countervailing duty orders](#) on forged steel fluid end blocks (FEBs) from the China, Germany India, and Italy.

- [Panel of experts confirms Republic of Korea is in breach of labour commitments and has not acted consistently with its trade and sustainable development obligations under the EU-Korea Trade Agreement.](#)

## India

- [Directorate General of Trade Remedies \(DGTR\) issued Final Findings in Anti-dumping Investigation concerning imports of "Phenol" into India originating in or exported from Thailand and United States of America.](#)
- [DGTR issued Final Findings in Anti-dumping investigation concerning imports of "l-Phenyl-3-trilethyl-Pyrazolone" originating in or exported from China PR.](#)
- [DGTR issued Final Findings in Anti-dumping investigation concerning the imports of Toluene Dilsocyanate from European Union, Saudi Arabia, Chinese Taipei and United Arab Emirates.](#)
- [DGTR issued Final Findings Anti-dumping investigation concerning imports of "Black Toner in powder form" originating in or exported from China PR, Malaysia and Taiwan.](#)
- [DGTR issued Final Findings in Anti-Circumvention investigation concerning alleged circumvention of \(i\) anti-dumping duty imposed on imports of "Polytetrafluoroethylene" \(PTFE\) originating in or exported from Russia by imports of "Polytetrafluoroethylene" \(PTFE\) exported from Korea RP and \(ii\) antidumping duty imposed on imports of "Polytetrafluoroethylene" products \(PTFE products\) originating in or exported from China PR.](#)
- [DGTR terminated Countervailing Duty Investigation concerning imports of "Soda Ash" originating in or exported from Turkey.](#)
- [Central Board of Indirect Taxes and Customs \(CBIC\) confirms the provisional Bilateral Safeguard measure on imports of Polybutadiene Rubber excluding titanium and lithium grades originating in Korea RP and imported under the India-Korea Comprehensive Economic Partnership Agreement, and further amended notification no. 152/2009 dated December 31, 2009 to modify the rate of duty of customs on said imports, on recommendation of final findings of DGTR.](#)
- [CBIC notified amendments to notification No. 27/2016-Customs \(ADD\) dated June 23, 2016 and notification No. 3/2018-Customs \(ADD\) dated January 23, 2018 to update the name of a producer/exporter.](#)

- [Directorate General of Foreign Trade \(DGFT\) has notified that Coal Import Monitoring System \(CIMS\) will be effective from April 1, 2021 and online registration will be available from February 15, 2021.](#)
- [Bureau of Indian Standards \(BIS\) notified the cancellation of certain standards.](#)
- [BIS has notified amendments to certain Indian standards.](#)
- [Department for Promotion of Industry and Internal Trade notified the Designs \(Amendment\) Rules, 2021.](#)

We trust you find this useful. In the meantime, should you require any information or clarification, please do not hesitate to contact us at [insights@elp-in.com](mailto:insights@elp-in.com)

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