



# Trade Watch Weekly Bulletin (International Trade and Customs)

5 December 2020

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

## World Trade Organization (WTO)

- [WTO circulated the panel report in the case brought by Japan in Korea — Sunset Review of Anti-Dumping Duties on Stainless Steel Bars \(DS553\).](#)
- [Government of China has pledged to renew its contribution of USD 500,000 to the WTO's Least Developed Countries and Accessions Programme.](#)
- [Switzerland and the United Kingdom have completed the final step for making their respective participation in the revised Government Procurement Agreement \(GPA\).](#)
- [WTO Members conclude cluster of fisheries subsidies meetings.](#)
- [WTO statistics show that third quarter of 2020 saw a partial recovery of world trade in manufactured goods, led by electronics, textiles and automotive products, as production resumed, and lockdown measures were eased in major economies.](#)

## United States, Europe and Asia

- [United States International Trade Commission \(USITC\) determined on the basis of the record that the US industry is materially injured by reason of imports of forged steel fittings from India and Korea, that have been that have been found by the U.S. Department of Commerce \(USDOC\) to be sold in the United States at less than fair value and to be subsidized by India.](#)
- [USDOC finds that revocation of anti-dumping duties on certain preserved mushrooms from Chile, India, Indonesia, and China would be likely to lead to a continuation or recurrence of dumping at the levels identified in the Final Results of Sunset Reviews.](#)
- [EU and New Zealand reach provisional agreement on two more chapters of future trade agreement](#)
- [United Kingdom has signed a Partnership, Trade and Cooperation Agreement with North Macedonia.](#)

## India

- [Directorate General of Trade Remedies \(DGTR\) issued Corrigendum to Final Findings issued in Sunset Review investigation concerning antidumping duty on imports of 'Fluoroelstomer'\(FKM\) originating in or exported from China PR.](#)
- [Ministry of Finance has decided not to accept the recommendation of the DGTR to impose safeguard duty of 10% on imports of Single Mode Optical Fibre falling under customs tariff heading 9001 10 00.](#)
- [Ministry of Finance has decided not to impose provisional anti-dumping duty on imports of Dimethyl Formamide \(DMF\) from China PR & Saudi Arabia proposed in the said Preliminary Findings.](#)
- [Ministry of Finance has decided not to impose the antidumping duties on Diketopyrrolo Pyrrole Pigment Red 254 DPP Red 254 originating in or exported from China PR proposed in the said Final Findings.](#)
- [Central Board of Indirect Taxes & Customs \(CBIC\) amended notification No. 21/2016-Customs \(ADD\) dated 31 May, 2016 to extend the levy of Anti-Dumping duty on Methylene chloride originating in or exported from China PR, up to and inclusive of 31 January 2021.](#)
- [CBIC imposed provisional anti-dumping duty on imports of Toluene Di-isocyanate \(TDI\) having isomer content in the ratio of 80:20, originating in or exported from European Union, Saudi Arabia, Chinese Taipei and UAE, for a period of six months.](#)
- [CBIC amended notification No. 61/2015-Customs \(ADD\) dated 11 December, 2015 and notification No. 52/2017 – Customs \(ADD\) dated 24 October, 2017, to further extend the levy of anti-dumping duty on imports of Cold-Rolled Flat Products of Stainless Steel of width 600 mm to 1250 mm and above 1250 mm of non-bona fide usage falling under tariff heading 7219, originating in or exported from China, Korea, EU, South Africa, Taiwan, Thailand and the US imposed, for a period upto and inclusive of the 31 January, 2021.](#)

- [CBIC rescinded notification No. 30/2015-Customs \(ADD\), dated 12 June 2015 to revoke the levy of antidumping duties on imports of "Nylon Tyre Cord Fabric " originating in or exported from China PR.](#)
- [Bureau of Indian Standards notified the cancellation of certain Indian Standards.](#)
- Department for Promotion of Industry and Internal Trade (DPIIT) notified the following orders that will come into force from 1 July 2021:
  - [Leather and other materials \(Quality Control\) Amendment Order, 2020.](#)
  - [Footwear made from all-Rubber and all Polymeric material and its components \(Quality Control\) Amendment Order, 2020.](#)

We trust you find this useful. In the meantime, should you require any information or clarification, please do not hesitate to contact us at [insights@elp-in.com](mailto:insights@elp-in.com)

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