

Trade Watch Weekly Bulletin

(International Trade and Customs)

November 28, 2020

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

World Trade Organization (WTO)

- US opposed Russia's request to join the consultations in the *United States Origin marking requirement* (DS597) dispute initiated by Hong Kong, China.
- WTO issued 2020 Report for the Committee of Rules of Origin.
- WTO adopted the Dispute Settlement Body (DSB) Annual Report.
- WTO issued the World Trade Report 2020 that looks at government policies to promote innovation in the digital age.

United States, Europe and Asia

- United States Department of Commerce (USDOC) determined that certain producers/exporters subject to this review made sales of stainless steel bar (SS Bar) from India at less than fair value (LTFV) during the period of review (POR) February 1, 2018 through January 31, 2019.
- EU and Mongolia take stock on trade and investment relations.

India

- <u>Directorate General of Trade Remedies (DGTR) issued Final Findings in Anti-dumping investigation concerning imports of "New pneumatic radial tyres of rubber for buses and lorries, with or without tubes and/or flaps" originating or exported from Thailand.</u>
- DGTR issued Final Findings in Mid-Term Review to review the product scope of definitive Anti-dumping duty imposed on Certain Float Glass originating in or exported from China PR.
- DGTR issued Final Findings in the Sunset Review of Anti-Dumping duty imposed on imports of 'Float Glass' originating in or exported from China PR.
- DGTR issued Final Findings in Sunset Review Anti-Dumping investigation concerning imports of All Fully Drawn or Fully Oriented Yarn/Spin Drawn Yarn/Flat Yarn of Polyester originating in or exported from China PR and Thailand.
- Ministry of Finance has decided not to impose anti-dumping duties on imports of Coated/Plated Tin Mill Flat Rolled Steel Products
 originating in or exported from EU, Japan, USA and Korea RP despite the DGTR Final Findings recommending such duties.
- Central Board of Indirect Taxes & Customs (CBIC) amended notification No. 51/2015-Customs (ADD), dated 21 October, 2015 to extend
 the levy of antidumping duties on imports of "Fully Drawn or Fully Oriented Yarn/Spin Drawn Yarn/Flat Yarn of Polyester " originating in or
 exported from China PR & Thailand, for a further period upto and inclusive of 31 December, 2020.
- CBIC imposed antidumping duty on Fluoroelastomers (FKM) originating in or exported from China PR for a period of 5 years, in pursuance of sunset review final findings issued by DGTR.
- CBIC amended notification No. 49/2015-Customs (ADD), dated 21st October, 2015 to extend the levy of ADD on imports of "Front Axle Beam and Steering Knuckles meant for heavy and medium commercial vehicles" originating in or exported from China PR, for a period upto and inclusive of the January 31, 2021.
- Ministry of Electronics and Information Technology blocks 43 additional mobile apps from accessing by users in India.
- India made the following notifications to the WTO Committee on Technical Barriers to Trade:
 - Draft Food Safety and Standards (Packaging and Labelling) Amendment Regulations, 2020
 - Draft Food Safety and Standards (Import) Amendment Regulation, 2020
 - <u>Draft Notification on Food Safety and Standards (Prohibition and Restrictions on Sales) Amendment Regulations, 2020</u>

India also notified the Draft Food Safety and Standards (Health Supplements, Nutraceuticals, Food for Special Dietary Use, Food for Special Medical Purpose, Functional food and Novel food) Amendment Regulations, 2020 to WTO Committee on Sanitary and Phyto Sanitary Measures.

We trust you find this useful. In the meantime, should you require any information or clarification, please do not hesitate to contact us at insights@elp-in.com

Disclaimer: The information provided in this update is intended for informational purposes only and does not constitute legal opinion or advice. Readers are requested to seek formal legal advice prior to acting upon any of the information provided herein. This update is not intended to address the circumstances of any particular individual or corporate body. There can be no assurance that the judicial/ quasi-judicial authorities may not take a position contrary to the views mentioned herein.



MUMBAI | NEW DELHI | BENGALURU | AHMEDABAD | PUNE | CHENNAI

Email: Insights@elp-in.com

© Economic Laws Practice 2020