



Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

World Trade Organization (WTO)

- [106 WTO Members participating in the Investment facilitation negotiations wrap up a productive year.](#)
- [WTO receives petition asking for universally accessible and affordable COVID-19 vaccines.](#)
- [WTO Report on Overview of Developments in the International Trading Environment shows marked decline in trade restrictions by WTO members amidst COVID-19 pandemic.](#)
- [WTO members discuss farm support measures, transparency of policies in response to COVID-19.](#)

United States and Europe

- [United States issued a countervailing duty order on forged steel fittings from India based on affirmative final determinations by the U.S. Department of Commerce \(USDOC\) and the United States International Trade Commission \(USITC\).](#)
- [US issued antidumping duty orders on forged steel fittings from India and Korea based on affirmative final determinations by the USDOC and USITC.](#)
- [USITC preliminarily determined that there is a reasonable indication that an US industry is materially injured by reason of imports of utility scale wind towers from India, Malaysia, and Spain, that are alleged to be sold in the US at less than fair value \(LTFV\) and to be subsidized by the governments of India and Malaysia.](#)
- [USDOC preliminarily determines that Norma \(India\) Ltd. \(Norma\) and R.N. Gupta & Co. Ltd \(RNG\) received countervailable subsidies during the period of review \(POR\), January 1, 2018 through December 31, 2018.](#)
- [United Kingdom set out its independent approach to the longstanding trade conflicts between the EU and US around steel, aluminum and aerospace tariffs.](#)
- [United Kingdom signs Economic Partnership Agreement with Kenya.](#)

India

- [Central Board of Indirect Taxes & Customs \(CBIC\) amended notification No. 47/2015-Customs \(ADD\), dated September 8, 2015 to extend the levy of antidumping duties on imports of "Float Glass" originating in or exported from China PR, for a period of two months, up to and inclusive of February 6, 2021.](#)
- [Department for Promotion of Industry and Internal Trade \(DPIIT\) notified the Toys \(Quality Control\) Second Amendment Order, 2020.](#)
- [DPIIT notified the Refrigerating Appliances \(Quality Control\) Order, 2020 which will come into force from January 1, 2022.](#)
- [Central Government has notified changes announced in the DPIIT Press Note 4/ 2020 whereby FDI in defence sector is allowed up to 74% under automatic route as compared to earlier 49%.](#)
- [Food Safety and Standards Authority of India \(FSSAI\) notified the Food Safety and Standards \(Foods for Infant Nutrition\) Regulations, 2020.](#)
- [FSSAI notified the Food Safety and Standards \(Labelling and Display\) Regulations, 2020.](#)

We trust you find this useful. In the meantime, should you require any information or clarification, please do not hesitate to contact us at insights@elp-in.com

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