



Trade Watch Weekly Bulletin (International Trade and Customs)

October 24, 2020

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

World Trade Organization (WTO)

- [Members cite the role of trade facilitation in ensuring access to goods to tackle COVID-19 at the Trade Facilitation Committee](#)
- [Members discuss intellectual property response to the COVID-19 pandemic.](#)
- [The Panel notified the parties in *EU — Cold-Rolled Steel \(Russia\)* \(DS521\) that in view of the COVID-19 pandemic and the complexity of the dispute the Panel does not expect to issue its final report before the second half of 2021.](#)
- [US and China decided to modify the reasonable period of time \(RPT\) for China to adopt the panel report in *China — TRQs* \(DS517\) to expire on November 9, 2020.](#)

United States, Europe, and China

- [US Department of Commerce \(USDOC\) preliminarily determined in Antidumping Duty Administrative Review regarding certain cold-drawn mechanical tubing of carbon and alloy steel \(cold drawn mechanical tubing\) from India were made at less than normal value during the period of review November 22, 2017 through May 31, 2019.](#)
- [USDOC preliminarily determined that countervailable subsidies are being provided to producers and exporters of forged steel fittings \(FSF\) from India.](#)
- [US and Brazil update the Agreement on Trade and Economic Cooperation with a protocol on transparency.](#)
- [United Kingdom and Japan sign the UK-Japan Comprehensive Economic Partnership Agreement \(CEPA\) on October 22, 2020.](#)
- [China enacts new Export Control Law, which will come into effect on 1 December 2020.](#)

India

- [Directorate General of Trade Remedies \(DGTR\) issued Final Findings in Sunset Review investigation concerning anti-dumping duty on imports of 'Fluoroelstomer' \(FKM\) originating in or exported from China PR.](#)
- [DGTR issues Final findings of Bilateral Safeguard Investigation concerning imports of "Polybutadiene Rubber" from Korea RP under India-Korea Comprehensive Economic Partnership Agreement \(Bilateral Safeguard Measures\) Rules, 2017.](#)
- [DGTR initiates Anti-Dumping Investigation concerning imports of "Low Density Polyethylene \(LDPE\)" from Qatar, Saudi Arabia, Singapore, Thailand, United Arab Emirates and United States of America.](#)
- [Central Board of Indirect Taxes and Customs \(CBIC\) notified amendment to notification no. 152/2009 dated 31.12.2009, regarding the rate of duty of customs on imports of "Polybutadiene Rubber" originating in Korea RP and imported under the India-Korea Comprehensive Economic Partnership Agreement.](#)
- [CBIC notified certain exemption of duties of Customs against scrips issued under the RoSL scheme for apparel and made-ups sectors.](#)
- [CBIC extends the levy of anti-dumping duty on All Fully Drawn or Fully Oriented Yarn/Spin Draw Yarn/Flat Yarn of Polyester imported from China and Thailand till November 30, 2020.](#)
- [Directorate General of Foreign Trade \(DGFT\) notified amendment to export policy of Nitrile/NBR Gloves exported under HS Codes 392690 ex 4015 or any other HS Code from "Prohibited" to "Restricted" category.](#)

We trust you find this useful. In the meantime, should you require any information or clarification, please do not hesitate to contact us at insights@elp-in.com

Disclaimer: The information provided in this update is intended for informational purposes only and does not constitute legal opinion or advice. Readers are requested to seek formal legal advice prior to acting upon any of the information provided herein. This update is not intended to address the circumstances of any particular individual or corporate body. There can be no assurance that the judicial/ quasi-judicial authorities may not take a position contrary to the views mentioned herein.



ECONOMIC
LAWS
PRACTICE
ADVOCATES & SOLICITORS

MUMBAI | NEW DELHI | BENGALURU | AHMEDABAD | PUNE | CHENNAI

Email: Insights@elp-in.com