

Trade Watch Weekly Bulletin (International Trade and Customs)

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

World Trade Organization (WTO)

Roberto Azevêdo stepped down as WTO Director-General (DG) on 31 August 2020.

Until a new DG can be appointed by the WTO Members by consensus, one of the four Deputy Director General (DDG) would be designated as Acting DG but since consensus could not be achieved among Members on which of the four DDGs should be Acting DG, all four DDGs will stay on and continue their existing responsibilities.

- <u>US and Vietnam are engaged in discussions with respect to the resolution of US Fish Fillets (Viet Nam) (DS356) dispute and accordingly, requested that the Panel further postpone the circulation of the final report until 12 October 2020.</u>
- EU filed its notification to appeal the panel report in EU Cost Adjustment Methodologies II (Russia) (DS494).

EU has effectively filed this appeal into the void, due to the absence of a functioning Appellate Body and since, the complainant Russia is not a part of the Multiparty Interim Arrangement (MPIA). However, EU in its notification of appeal has proposed that Russia consider final resolution of the dispute in appeal proceedings through the MPIA.

United States

- US Department of Commerce (USDOC) rescinded administrative review of the countervailing duty (CVD) order on certain new pneumatic off-the-road tires (OTR tires) from India due to timely withdrawal of the request for review.
- United States Trade Representative (USTR) has sought to modify the action being taken in the Section 301 investigation of China's acts, policies, and practices related to technology transfer, intellectual property and excluded several pieces of medical equipment, such as single-use masks from application of duty until 2021.

<u>India</u>

- <u>Central Government has notified the application of provisional anti-dumping duties on Ciprofloxacin Hydrochloride from China PR.</u>
- <u>Central Government extended the levy of anti-dumping duty on imports of "Float Glass" originating in or exported from China PR, for</u> <u>a period of three months i.e. up to 7 December 2020.</u>
- Directorate General of Trade Remedies (DGTR) initiated sunset review investigation concerning imports of 2-Ethyl Hexanol from European Union, Indonesia, Korea RP, Malaysia, Taiwan and United States of America.
- DGTR initiated Anti-Dumping investigation concerning imports of "Vitamin C" from China PR.
- DGTR initiated the Sunset Review investigation concerning imports of "Normal Butanol" from European Union, Malaysia, Singapore, South Africa and United States of America.
- DGTR initiated Sunset Review Investigation concerning imports of "Methylene Chloride" originating in or exported from China PR.
- DGTR issued Final Finding in anti-dumping investigation concerning imports of "Acrylic Fibre" originating in or exported from Belarus, European Union, Peru and Ukraine.
- DGTR issued Final Finding in Sunset Review of anti-dumping investigation against imports of Acrylic Fibre originating in or exported from Thailand.

- DGTR issued Final Finding in Anti-dumping investigation concerning imports of Flexible Slabstock Polyol originating in or exported from the Kingdom of Saudi Arabia and United Arab Emirates (UAE).
- <u>DGTR issued Preliminary Finding in Anti-dumping investigation concerning the imports of Toluene Di- Isocyanate from European</u>
 <u>Union, Saudi Arabia, Chinese Taipei and United Arab Emirates.</u>
- Ministry of Electronics and Information Technology blocked an additional 118 Mobile Apps on the grounds that these apps are prejudicial to sovereignty and integrity of India, defence of India, security of state and public order.
- Directorate General of Foreign Trade (DGFT) has notified a cap of Rs. 2 crore in the Merchandise Exports from India Scheme (MEIS) benefits available to exporters on exports made from 01.09.2020 to 31.12.2020.
- DGFT has notified certain additions/amendments in the entry "Finished Leather all kinds" appearing at Serial No: 176, Chapter 41,
 Schedule 2 Export Policy, of the Foreign Trade Policy 2015-20 in the light of several changes that have taken place in the past 7-8 years in the tanning technology and new types of finished leather being produced now.
- <u>Central Board of Indirect Taxes & Customs (CBIC) issued Tariff Notification in respect of Fixation of Tariff Value of Edible Oils, Brass</u> <u>Scrap, Poppy Seeds, Areca Nut, Gold and Silver.</u>
- Bureau of Indian Standards (BIS) notified the cancellation and establishment of a number of standards.

We trust you find this useful. In the meantime, should you require any information or clarification, please do not hesitate to contact us at <u>insights@elp-in.com</u>

Disclaimer: The information provided in this update is intended for informational purposes only and does not constitute legal opinion or advice. Readers are requested to seek formal legal advice prior to acting upon any of the information provided herein. This update is not intended to address the circumstances of any particular individual or corporate body. There can be no assurance that the judicial/ quasi-judicial authorities may not take a position contrary to the views mentioned herein.



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