

Trade Watch Weekly Bulletin (International Trade and Customs)

INSIGHTS

September 12, 2020

Dear Reader,

Given below are some key news updates from the past week pertaining to international trade and customs both from India and around the world.

World Trade Organization (WTO)

- Philippines notified the WTO's Committee on Safeguards that it initiated on 4 September 2020 a "preliminary safeguard investigation" on High-Density Polyethylene and Linear Low-Density Polyethylene pellets and granules.
 - Interested parties can submit their views on the matter within five (5) days from the date of publication of this notice to the Bureau of Import Services (BIS), Department of Trade and Industry through electronic submission to bis irmd@dti.gov.ph.
- Russia filed its notice of other appeal to the panel report in EU Cost Adjustment Methodologies II (Russia) (DS494).
 - It appears that Russia may not engage with the EU in utilizing the Multiparty Interim Appeal (MPIA) mechanism for this appeal, as it specifies that "it will await further instructions from the [Appellate Body] division, when it may eventually be composed".
- India notified the <u>Draft Food Safety and Standards (Contaminants, Toxins and Residues) Amendment Regulations, 2020</u> related to MRL of pesticide, Tolerance Limit of Antibiotic and Toxins before the WTO Committee on Sanitary & Phytosanitary Measures.
 - Any objections or suggestions may be mailed to spstbt.enqpt@fssai.gov.in within 60 days from the date of the WTO notification.

United States and Europe

- US Department of Commerce (USDOC) determined that Jindal SAW Ltd., the sole company for which a review was requested, made no shipments of certain oil country tubular goods (OCTG) from India during the period of review (POR) from September 1, 2018 through August 31, 2019.
- USDOC is modifying its regulations pertaining to the Steel Import Monitoring and Analysis (SIMA) system to require steel import license
 applicants to identify the country where the imported steel product was melted and poured; clarify how certain import data collected
 from the licenses will be aggregated and reported on the public SIMA monitor; harmonize the scope of steel products with the products
 subjected to Sec 232 tariffs.
 - All licenses requested on or after October 13, 2020, must meet the requirements of this rule and utilize the online license application platform on the new SIMA system website. The existing SIMA system website that will be operational until October 9, 2020.
- United Kingdom Japan Comprehensive Economic Partnership Agreement was agreed upon in principle by the two countries.
 - This is the UK's first major deal post-Brexit and the deal is also an important step towards the UK joining the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP).
- European Commission adopts proposals to make EU-U.S. agreement on tariffs effective.

<u>India</u>

- <u>Directorate General of Trade Remedies</u> (<u>DGTR</u>) initiated Anti-Dumping Investigation concerning imports of Certain Flat Rolled Products of Aluminium originating in or exported from China PR.
- DGTR initiated initiation of Bilateral Safeguard Investigation concerning imports of "PVC Suspension Grade Resin" into India from Japan under India-Japan Comprehensive Economic Partnership Agreement (Bilateral Safeguard Measures) Rules, 2017.
- DGTR issued Final Finding in Sunset Review investigation concerning anti-dumping duty on imports of 'Diketopyrrolo Pyrrole Pigment Red 254 (DPP Red 254)' originating in or exported from China PR.
- DGTR issued Corrigendum to Preliminary Findings in Bilateral Safeguard Investigation concerning imports of "Polybutadiene Rubber"
 from Korea RP under India-Korea Comprehensive Economic Partnership Agreement (Bilateral Safeguard Measures) Rules, 2017.

 Government of India has extended the deadline for obtaining Bureau of Indian Standard (BIS) certification for Acetone until 14 March 2021.

We trust you find this useful. In the meantime, should you require any information or clarification, please do not hesitate to contact us at insights@elp-in.com

Disclaimer: The information provided in this update is intended for informational purposes only and does not constitute legal opinion or advice. Readers are requested to seek formal legal advice prior to acting upon any of the information provided herein. This update is not intended to address the circumstances of any particular individual or corporate body. There can be no assurance that the judicial/ quasi-judicial authorities may not take a position contrary to the views mentioned herein.



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