



## Automated system driven disclosures set in motion for Insider Trading Regulations

September 10, 2020

To initiate the automated process of disclosures under the SEBI (Prohibition of Insider Trading) Regulations, 2015 (**PIT Regulations**), SEBI has decided to implement the system driven disclosures for members of promoter group and designated persons in addition to the promoters and directors of company (**Relevant Persons**) under Regulation 7(2) of PIT Regulations.

To begin with, the system driven disclosures will pertain to trading in equity shares and equity derivative instruments i.e. futures and options of the listed company (wherever applicable) by the Relevant Persons.

The depositories and stock exchanges are directed to make necessary arrangements such that the disclosures pertaining to PIT Regulations are disseminated on the websites of respective stock exchanges with effect from **October 1, 2020**. The said system would continue to run parallel with the existing system i.e. Relevant Persons shall continue to independently comply with the disclosure obligations under PIT Regulations as applicable to them till March 31, 2021.

Detailed procedure for implementation of the system driven disclosure is provided under SEBI Circular dated September 9, 2020 ([available here](#)).

We trust you will find this an interesting read. For any queries or comments on this update, please feel free to contact us at [insights@elp-in.com](mailto:insights@elp-in.com)

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