

## AGM timeline extended till December 31, 2020 | Around 12 lakhs companies set to benefit

September 10, 2020

Due to the rising demand from various associations for extending time to hold annual general meeting (**AGM**) for financial year 2019-20, the Ministry of Corporate Affairs (**MCA**) has issued a press release (<u>available here</u>) extending the timeline for holding AGM until December 31, 2020. MCA has issued directions to the Registrar of Companies to issue orders without filing of formal application and payment of fee. Even applications already filed but not approved or rejected shall be covered and be entitled to the benefit of this extension.

As per the press release, around 12 lakh companies will be befitted by the extension.

We trust you will find this an interesting read. For any queries or comments on this update, please feel free to contact us at <a href="mailto:insights@elp-in.com">insights@elp-in.com</a>

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