

TradeWatch Weekly Bulletin (International Trade and Customs)

August 08, 2020

Given below are India's recently reported trade statistics and some key news updates from the past week pertaining to international trade and customs both from India and around the world.

WTO

- Members that are parties to the Multi-party Interim Appeal Arrangement (MPIA) have notified the final pool of arbitrators.
- Philippines again requested for suspension of concessions in *Thailand Cigarettes (Philippines)* (DS371) or suggested alternate means of engagement with Thailand. However, Thailand has opposed Philippines' request on the grounds that both the compliance panel reports in this dispute are under appeal.
- Panel established under Article 22.6 of the DSU in *US Supercalendered Paper* (DS505) to determine the level of suspension of concessions.
- WTO releases report on the economic impact of COVID-19 on women in vulnerable sectors and economies.
- WTO Members adopt the Report of the Fifth Review of the Sanitary and Phytosanitary Measures (SPS) Agreement.

US and EU

- United States International Trade Commission (USITC) has instituted Five Year Reviews to determine whether revocation of the antidumping duty orders on certain preserved mushrooms from Chile, China, India, and Indonesia would be likely to lead to continuation or recurrence of material injury. Deadline for responses is September 2, 2020.
- President Trump issues executive order addressing the threat posed by Chinese applications <u>TikTok</u> and <u>WeChat</u> by prohibiting any transactions with these companies or their subsidiaries.
- President Trump reimposes tariffs 10% ad valorem additional duty on imports of non-alloyed unwrought aluminum from Canada.
- EU-Vietnam free trade agreement (FTA) enters into force. The text of the agreement is available here.

India

- <u>Directorate General of Foreign Trade (DGFT) has notified amendment in the export policy of all ventilators including any artificial respiratory apparatus or oxygen therapy apparatus or any other breathing appliance/device from 'Prohibited' to 'Free'.</u>
- Central Board of Indirect Taxes and Customs (CBIC) notified the fixation of Tariff Value of Edible Oils, Brass Scrap, Poppy Seeds, Areca
 Nut, Gold and Silver.
- Central Government imposed definitive countervailing duty on imports of Continuous Cast Copper Wire Rods originating in, or exported from Indonesia, Malaysia, Thailand and Vietnam pursuant to final finding dated 5 November 2019.
- Directorate General of Trade Remedies (DGTR) terminates the antidumping investigation on 'Naphthalene in both its forms"- Crude Naphthalene originating in or exported from China PR, European Union, Russia, Iran and Japan and Refined Naphthalene originating in or exported from China PR, European Union and Taiwan.
- DGTR initiates a Mid-Term Review investigation limited to the name change of producer/exporter from Korea RP regarding anti-dumping duty imposed on imports of "Toluene Dilsocyanate (TDI)" originating in or exported from China PR, Japan and Korea RP.
- DGTR initiated an Anti-dumping investigation concerning imports of Glass Fibre and articles thereof originating in or exported from Bahrain and Egypt.

In the meantime, should you require any information or clarification, please do not hesitate to contact us at insights@elp-in.com

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