Given below are key news updates from the past week pertaining to international trade and customs both from India and around the world.

**WTO**

- WTO report on G20 shows moves to facilitate imports even as trade restrictions remain widespread
- United States objects to the level of suspension of concessions and related obligations proposed by Canada in US – Supercalendered Paper.
- Panels established in Colombia — Anti-Dumping Duties on Frozen Fries from Belgium, Germany and the Netherlands (DS591) and India — Tariff Treatment on Certain Goods in the Information and Communications Technology Sector (DS582).
- DSB adopted the Appellate Body reports in the Australia – Plain packaging disputes.
- US raised concerns with respect to India’s new requirements for animal feed in the Food Safety and Standards Act, 2006 through its submission to the Committee on Sanitary and Phytosanitary Measures.

**US and Europe**

- The United States-Mexico-Canada Agreement (USMCA) entered into force on 1 July 2020.
- US Federal Communications Commission (FCC) announced that Chinese companies Huawei and ZTE pose a national security threat to the integrity of communications networks and communications supply chain.
- USDOC published final results of expedited Sunset Review of the Antidumping Duty Investigation in Prestressed Concrete Steel Wire Strand from Brazil, India, Japan, Mexico, Republic of Korea and Thailand.
- USDOC found in the sunset review of this investigation that there is a likelihood of continuation or recurrence of dumping, and that the magnitude of the dumping margins likely to prevail would be weighted average margins of up to 102.07% with respect to India.
- EU maintains safeguards measures on certain steel products to defend European steel industry.
- Report on 8th round of negotiations for EU-New Zealand trade agreement held in June 2020, by videoconference released.

**India**

- India notified to the WTO Committee on Technical Barriers to Trade the Draft Steel and Steel Products (Quality Control) third Order, 2020.
- Central Board of Indirect Taxes & Customs (CBIC) notified fixation of tariff value for Edible Oils, Brass Scrap, Poppy Seeds, Areca Nut, Gold and Silver- Reg.
- Initiation of anti-subsidy investigation concerning imports of “Aluminium Wire/Wire Rods above 7 mm dia” originating in or exported from Malaysia.
- Extension of validity for the Recognition of Pre-shipment Inspection Agencies (PSIAs).

In the meantime, should you require any information or clarification, please do not hesitate to contact us at insights@elp-in.com

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