



Given below are key news updates from the past week pertaining to international trade and customs both from India and around the world.

WTO

- [WTO report on G20 shows moves to facilitate imports even as trade restrictions remain widespread](#)
- [Heads of WTO and development banks voice support for trade finance amid COVID-19 crisis.](#)
- [United States objects to the level of suspension of concessions and related obligations proposed by Canada in US – Supercalendered Paper.](#)
- Panels established in *Colombia — Anti-Dumping Duties on Frozen Fries from Belgium, Germany and the Netherlands (DS591)* and *India — Tariff Treatment on Certain Goods in the Information and Communications Technology Sector (DS582)*.
- [DSB adopted the Appellate Body reports in the Australia – Plain packaging disputes.](#)
- [US raised concerns with respect to India's new requirements for animal feed in the Food Safety and Standards Act, 2006 through its submission to the Committee on Sanitary and Phytosanitary Measures.](#)

US and Europe

- [The United States-Mexico-Canada Agreement \(USMCA\) entered into force on 1 July 2020.](#)
- [US Federal Communications Commission \(FCC\) announced that Chinese companies Huawei and ZTE pose a national security threat to the integrity of communications networks and communications supply chain.](#)
- [USDOC published final results of expedited Sunset Review of the Antidumping Duty Investigation in Prestressed Concrete Steel Wire Strand from Brazil, India, Japan, Mexico, Republic of Korea and Thailand](#)
USDOC found in the sunset review of this investigation that there is a likelihood of continuation or recurrence of dumping, and that the magnitude of the dumping margins likely to prevail would be weighted average margins of up to 102.07% with respect to India.
- [EU maintains safeguards measures on certain steel products to defend European steel industry](#)
- [Report on 8th round of negotiations for EU-New Zealand trade agreement held in June 2020, by videoconference released.](#)

India

- India [notified](#) to the WTO Committee on Technical Barriers to Trade [the Draft Steel and Steel Products \(Quality Control\) third Order, 2020](#).
- [Central Board of Indirect Taxes & Customs \(CBIC\) notified fixation of tariff value for Edible Oils, Brass Scrap, Poppy Seeds, Areca Nut, Gold and Silver- Reg.](#)
- [Initiation of anti-subsidy investigation concerning imports of "Aluminium Wire/Wire Rods above 7 mm dia" originating in or exported from Malaysia.](#)
- [Extension of validity for the Recognition of Pre-shipment Inspection Agencies \(PSIAs\)](#)

In the meantime, should you require any information or clarification, please do not hesitate to contact us at insights@elp-in.com

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