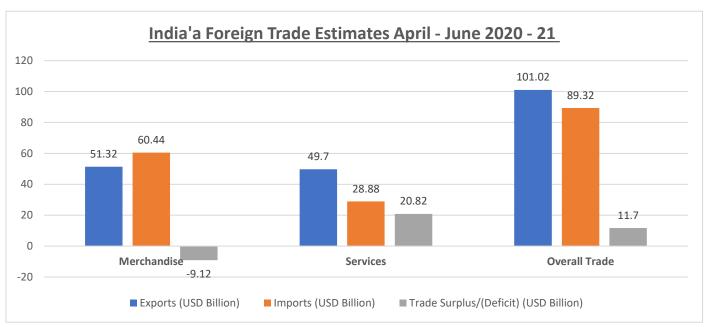


Trade Watch Weekly Bulletin (International Trade and Customs)

July 25, 2020

Given below are India's recently reported trade statistics and some key news updates from the past week pertaining to international trade and customs both from India and around the world.



Source: Ministry of Commerce and Industry, PIB Press Release

India

- Government of India amended the General Financial Rules 2017 to enable imposition of restrictions on bidders from countries which share a land border with Indian grounds of defence of India or matters directly or indirectly related thereto including national security.
- Department of Pharmaceuticals, Ministry of Chemical and Fertilizers notified production linked incentive Scheme for promoting Domestic Manufacturing of Medical Devices and Scheme for Promotion of Medical Device Parks, which received approval from the Union Cabinet on March 21, 2020.
- <u>Directorate General of Foreign Trade</u> (**DGFT**) has notified amendment in the export policy of personal protective equipment and items such as surgical drapes, isolation aprons, surgical wraps and X-Ray gowns are no longer prohibited.
- <u>Directorate General of Trade Remedies (DGTR) initiated Anti-subsidy investigation concerning imports of "Viscose Rayon Filament Yarn above 60 deniers" originating in or exported from China PR.</u>
- DGTR issued Final Findings of review investigation for continued imposition of Safeguard duty on imports of "Solar Cells whether or not assembled in modules or panels" into India.
- Central Board of Indirect Taxes and Customs (CBIC) issued tariff notification in respect of fixation of tariff value of Edible Oils, Brass
 Scrap, Poppy Seeds, Areca Nut, Gold and Silver Reg.
- Central Government extends the levy of Anti-Dumping duty on Fluoroelastomers (FKM) originating in or exported from China for a further period of three months.

WTO

- WTO members agreed to grant Turkmenistan observer status in the organization.
- Director-General Roberto Azevêdo gave his farewell speech to the General Council and is due to resign on August 31, 2020.
- WTO members appoint new chair for agriculture negotiations Ambassador Gloria Abraham Peralta of Costa Rica.
- European Union (EU) and 10 other Members call for more transparency on trade-related measures by WTO members.
- WTO members set work programme for text-based phase of fisheries subsidies talks.
- Turkey requested for the establishment of a panel in EU Safeguard Measures on Certain Steel Products (DS595).
- Panel Report issued in EU Cost Adjustment Methodologies II (Russia) (DS494).

US, EU and China

- <u>USTR makes certain product exclusions on the additional duties of 10 percent ad valorem on goods of China applied in view of the Section 301 investigation on Chinese practices related to technology transfer, intellectual property, and innovation.</u>
- US Department of Commerce (USDOC) invites comments on its preliminarily finding that Jindal SAW, Ltd. (JSL), the sole company for which a review was requested, made no shipments of certain oil country tubular goods (OCTG) from India during the period of review (POR) from September 1, 2018 through August 31, 2019.
- USDOC invites comments on its preliminary determination that forged steel fluid end blocks (fluid end blocks) from India are not being, or are not likely to be, sold in the United States at less than fair value (LTFV). The period of investigation (POI) is October 1, 2018 through September 31, 2019.
- EU and Airbus Member States take action to ensure full compliance in the WTO aircraft dispute.
- European Court of Auditors published a report on the Commission's system to protect EU businesses from protecting EU businesses from dumped and subsidized imports.
- China's Ministry of Commerce (MOFCOM) in its preliminary ruling on the imposition of anti-dumping duties on imported n-propanol originating in the United States found that non-market conditions exist in the US energy and petrochemical sector.

In the meantime, should you require any information or clarification, please do not hesitate to contact us at insights@elp-in.com

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