

## Trade Watch Weekly Bulletin

July 11, 2020

Given below are key news updates from the past week pertaining to international trade and customs both from India and around the world.

## WTO

- WTO announces final list of candidates for the 2020 DG selection process.
  - The current Director-General Mr. Roberto Azevêdo will step down on 31 August 2020. The details of the timeline for the selection process is provided here.
- Uzbekistan resumes negotiation for acceding to the WTO.
- **EU** donates EUR 2 million to enhance developing countries' trading capacity.
- WTO issues latest edition of World Tariff Profiles.
  - The report provides comprehensive information on the tariffs and non-tariff measures imposed by over 170 countries and customs territories.
- Australia, Brazil, Canada, Chinese Taipei, EU, Israel and Philippines have recently notified certain sanitary and phytosanitary (SPS) measures in response to the COVID-19 pandemic.

## **US and Europe**

- US Bureau of Industry and Security (BIS) publishes report of effects of steel imports and aluminum imports on national security.
- US and Kenya launch negotiations towards a Free Trade Agreement (FTA).
- Media reports that the U.S. will impose 25% tariffs on French goods in response to French Digital Services Tax.
- European Commission publishes report on FTA negotiating round with five Eastern and Southern African countries.

## India

- India amends import policy of cut flowers under HS Code 0603 of Chapter 6 of ITC (HS), 2017, Schedule I to be imported only from the Chennai port.
- India notified increase of customs duty on imports of Phthalic Anhydride originating in Korea RP and imported under the India-Korea Comprehensive Economic Partnership Agreement, on recommendation of preliminary findings in Bilateral Safeguard investigation issued dated the 11 May 2020.
- India notified extension of anti-dumping duty on import of Phenol originating in or exported from South Africa up to and inclusive of 9 January 2021.
- India notified the WTO Committee on Technical Barriers to Trade Quality Control Orders for certain chemicals viz. Styrene (Vinyl Benzene), Vinyl Acetate Monomer, Acrylonitrile, Maleic Anhydride, Methyl Acrylate, Ethyl Acrylate and N-Butyl Acrylate.

In the meantime, should you require any information or clarification, please do not hesitate to contact us at <a href="mailto:insights@elp-in.com">insights@elp-in.com</a>

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