

## Trade Watch Weekly Bulletin

June 06, 2020

Given below are key news updates from the past week pertaining to international trade and customs both from India and around the world.

## **WTO**

- At a virtual meeting of the General Council on May 29, WTO members discussed Kazakhstan's offer to host the WTO's 12th Ministerial Conference (MC12) in Nur-Sultan in June 2021.
- Australia, Canada, Brazil, Mexico and Costa Rica parties to 3 separate disputes viz. Canada Sale of Wine (DS537), Costa Rica Avocados (DS524), and Canada Aircraft (DS522) have filed for appeals in accordance with the recently notified Multiparty Interim Appeal Arbitration Arrangement (MPIA) under Article 25 of the DSU.
- WTO releases report examining impact of COVID-19 pandemic on small businesses

## **Europe and USA**

- USTR initiates new Section 301 investigations of Digital Services Taxes adopted or under consideration by Austria,
  Brazil, the Czech Republic, the European Union, India, Indonesia, Italy, Spain, Turkey, and the United Kingdom.
  - The US investigation will also examine the equalization levy on e-commerce supply of services applied by India vide the Finance Act, 2020.
- EU extends deadline for public consultation process for generalized scheme of preferences (GSP) to July 15, 2020.
- EC issues report on 7th round of negotiations for EU-Australia trade agreement held virtually from 4 to 15 May 2020.

## India

- CBIC issues notification to temporarily reduce the import duty on Lentils (Mosur) till August 31, 2020.
- Extension of anti-dumping duty on 'Hot Rolled Flat Products of Stainless Steel of ASTM Grade 304 with all its variants as per the detailed description hereunder' originating in or exported from People's Republic of China, Malaysia and the Republic of Korea for a further period of six months till December 4, 2020.
- Imposition of anti-dumping duty on Electronic Calculators originating in or exported from Malaysia in pursuance of final findings issued by DGTR on March 18, 2020.
- CBIC has extended validity of certification under the Authorized Economic Operator (AEO) Program due to difficulties faced with renewal process on account of lockdown.

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