

Trade Watch Weekly Bulletin

May 23, 2020

Given below are key news updates from the past week pertaining to international trade and customs both from India and around the world.

WTO

- WTO begins process of selecting new DG by opening month long nomination window from 8 June 8 July 2020, where Members will nominate a national from their country to be considered for DG position.
- Brazil starts negotiations on joining the Government Procurement Agreement.
- WTO and other organizations have launched a COVID-19 Trade Facilitation Repository.

Europe and USA

- UK has published its draft legal text of the free trade agreement with the EU
- UK releases UK Global Tariff (UKGT) information that will applicable from January 1, 2021
 UKGT will replace the EU's Common External Tariff, which applies until December 31, 2020. UKGT is applicable on all goods import from January 1, 2021 unless an exception such as Generalized Scheme of Preferences for developing countries or existence of a trade agreement or other such exception applies.
- <u>USDOC postpones Preliminary Determinations in the Countervailing Duty Investigations concerning Common Alloy</u>
 Aluminum Sheet from Bahrain, Brazil, India, and the Republic of Turkey

India

- DGFT amends export policy with respect to masks to allow non-medical and non-surgical masks
- CBIC requires compulsory Veterinary Certificate for import of Milk and Milk Products into India.
- Final finding issued in Anti-dumping investigation concerning imports of "Digital Offset Printing Plates" originating in or exported from China PR, Japan, Korea RP, Taiwan and Vietnam
- Initiation of 2nd SSR investigation concerning imports of Carbon Black used in rubber applications originating in or exported from China PR, Russia, Iran, Australia, Malaysia & Thailand
- Initiation of Anti-dumping investigation concerning imports of "Polyester Yarn (Polyester Spun Yarn)" from China PR, Indonesia, Nepal and Vietnam.
- Initiation of Anti-dumping investigation concerning imports of Phthalic Anhydride (PAN) originating in or exported from China PR, Indonesia, Korea RP and Thailand

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