

TradeWatch Weekly Bulletin

May 10, 2020

Dear Reader,

We are writing to bring to your notice certain key news updates from the past week pertaining to international trade and customs both from India and around the world. Along with this bulletin we have also attached *an op-ed on the Multiparty Interim Appeal-Arbitration Arrangement (MPIA)*.

World Trade Organization

- 19 Members of the World Trade Organization (WTO) notified the multi-party interim appeal arbitration (MPIA) arrangement allowing for appeals to panel reports in the absence of a functional Appellate Body.
- WTO Secretariat has published a report examining how the COVID19 outbreak has affected e-commerce and cross border trade.
- US brought its measures into conformity with its obligations under the SCM Agreement and implemented the DSB's recommendations in US Large Civil Aircraft (2nd complaint) (DS/353/34).

United Kingdom, United States and European Union

- UK and the USA have announced the formal launch of trade agreement negotiations between the two countries.
- <u>European Commission has released Trade Defense Report on the use of trade remedial measures by Third Countries</u> targeting the EU in 2019.
- US has announced that it will be initiating Section 232 investigations invoking national security on the imports of laminations and wound cores for incorporation into transformers, electrical transformers, transformer regulators and mobile cranes.

India

- Ministry of Electronics and Information Technology (MeiTY) has notified 12 additional electronics and IT products to be included in the BIS Compulsory Registration Scheme.
- Central Board of Indirect Taxes and Customs (CBIC) revises the tariff value of edible oils, brass scrap, poppy seeds, areca nut, gold and silver.
- DGTR recommends continuation of antidumping duties on imports of Sodium Citrate from China.

In the meantime, should you require any information or clarification, please do not hesitate to contact us at insights@elp-in.com.

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Disclaimer: The information provided in this update is intended for informational purposes only and does not constitute legal opinion or advice. Readers are requested to seek formal legal advice prior to acting upon any of the information provided herein. This update is not intended to address the circumstances of any particular individual or corporate body. There can be no assurance that the judicial/quasi-judicial authorities may not take a position contrary to the views mentioned herein.



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