

Sebi scanner on valuation paid under compulsory delisting

At least a dozen public shareholders move the regulator alleging unfair treatment

Shrimi Choudhary | Mumbai
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The Securities and Exchange Board of India (Sebi) is training its guns at the promoters of companies that have been told to compulsorily delist, after public shareholders of several such firms moved the capital market regulator alleging that they were not being paid fair value by promoters.

Sources said Sebi had started seeking explanations from promoters on the mode of valuation. Unlike voluntary delisting, where a company decides on its own to remove its securities from a stock exchange, compulsory delisting is a kind of a penal action against a company for not fulfilling the ...

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DCM Shriram	417.00	3.82
SREI Infra. Fin.	28.85	3.59
Muthoot Finance	393.85	3.55
Hatsun AgroProd.	644.00	3.49

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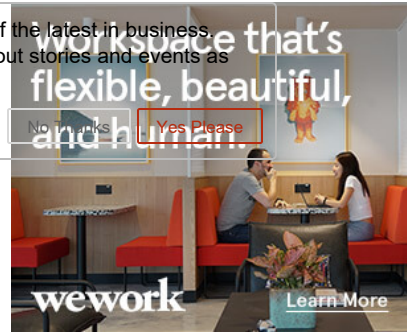
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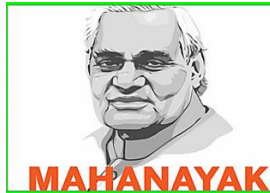
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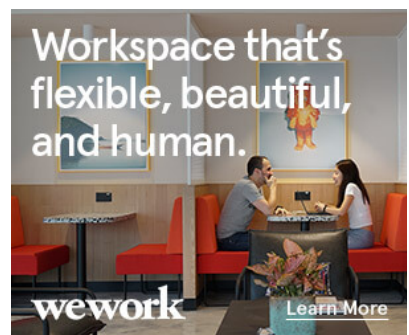
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