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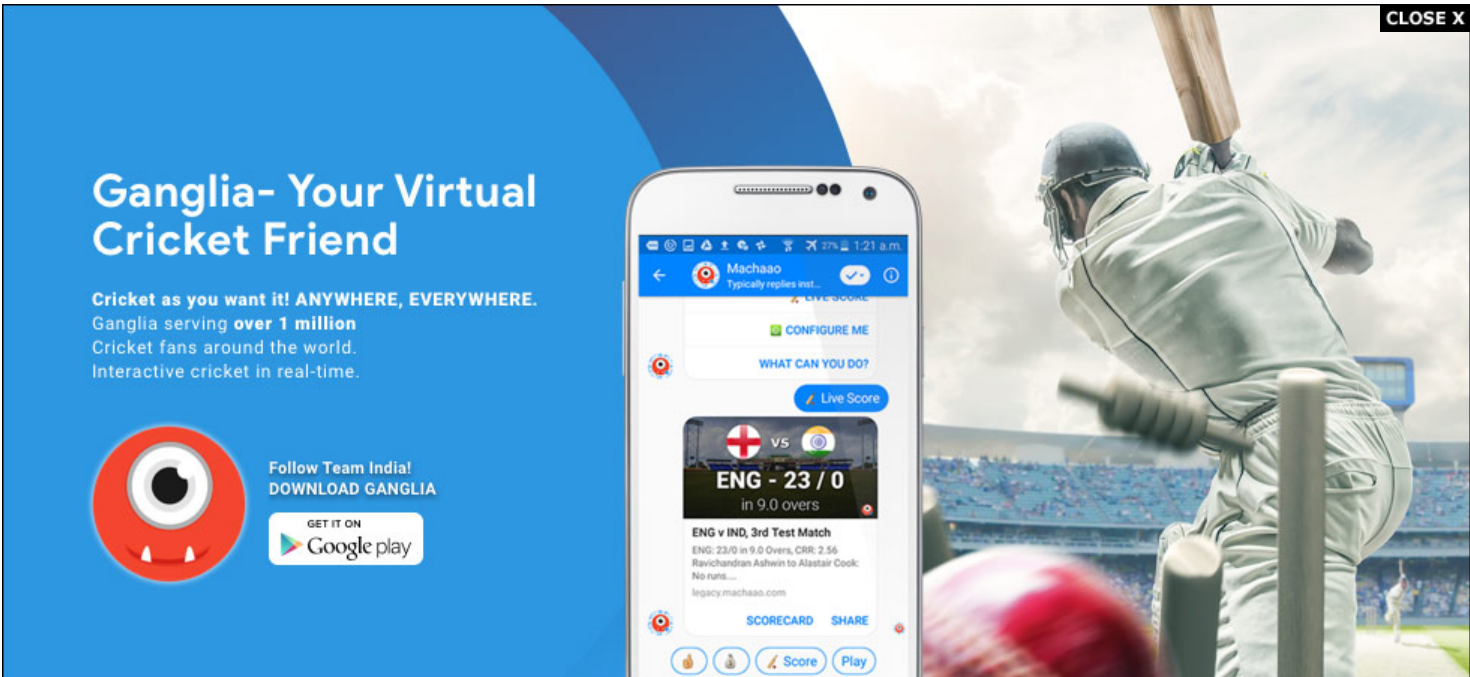
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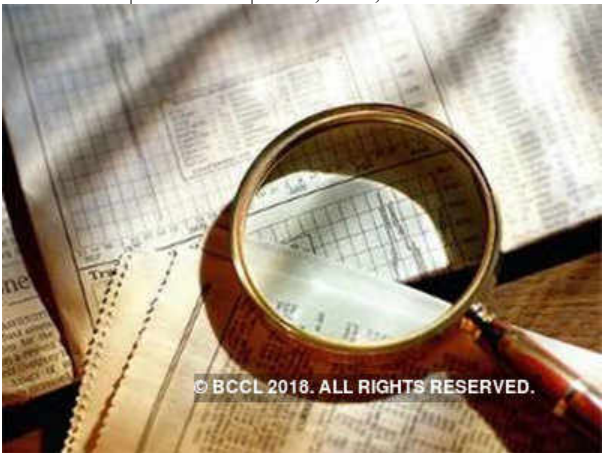
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- Delhivery co-founders invest in Ahmedabad based startup

of the Day



Delhivery co-founders invest in Ahmedabad based startup ‘Food Memories’

Vishal Dutta | ET Bureau | Feb 6, 2018, 11:38 IST



The investors and seed investment will not only power ‘Food Memories’ rapid expansion in the current business ... Read More

Ahmedabad based [startup](#) ‘FoodMemories’, a marketplace for authentic geographically unique Indian foods, has secured seed [investment](#) from a consortium of 8 investors led by [Delhivery](#) co-founders Bhavesh Manglani & Suraj Saharan and Darshan Upadhyay & Sanjay Notani, Partners at

<https://timesofindia.indiatimes.com/venture-capital/delhivery-co-founders-invest-in-ahmedabad-based-startup-food-memories/articleshow/62801186.c...> 2/20

Economic Laws Practice, Mumbai.

Additionally, Sachin Khandelwal, Founder of Bangalore-based Corporate Gifting major – Kirti Sales & Services, has joined the investor group. Established in September, 2016 by Dr. Harmitsingh Sikh, FoodMemories aggregates all top iconic brands and delicacies of

[Indian food](#) industry and delivers their delicacies to customers around the globe. The investors and seed investment will not only power 'Food Memories' rapid expansion in the current business segments but also enable the company to establish a physical retail footprint in the top cities across India.

The other investors in this seed investment are Vaishali Patel from Ahmedabad, Vivek Pabari, Prateek Nijhawan & Kapil Bhushan- Investment Bankers from Mumbai and Abhishek Bhalla, from Delhi.

“At Delhivery, I have come across a number of excellent local businesses in India who, given the right platform and reach can achieve immense growth. Harmit's vision at [Food Memories](#) to put Indian delicacies on a global map is exciting and inspirational and the reason for the 8 of us to come on-board” said Bhavesh Manglani, Co-founder, Delhivery.



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With Indian Sweets and Savouries market pegged at Rs 50,000 crore and a promising \$30 billion export food market, Food Memories is placed to capitalise on a growing demand for delicacies of iconic local brands / establishments, believes the startup.

“We're now operational in 26 states across India and with support of our investors, our first retail touch point will come up in Ahmedabad followed by gradual expansion to strong demand centres in the country” said Dr. Harmitsingh Sikh, Founder & CEO, FoodMemories.

According to the Manglani, a delightful customer experience and an effective supply chain is the key to removing the barriers of location and physical presence and enable Food Memories partners access a global customer base under a unified customer experience.

FoodMemories , currently has repository of the diverse culinary heritage of the country and provides customers instant access to more than 200 plus major brands and 3000 plus products of authentic geographically unique Indian foods.

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Bootstrapped BrowserStack bags \$50 million from Accel US, India

TNN | Jan 30, 2018, 06.53 PM IST

TimesPoints





BENGALURU/MUMBAI: [BrowserStack](#), a mobile and web testing service platform, among the most high-profile bootstrapped startups in India has finally decided to get on board institutional investors. The six-year-old Mumbai-based company has closed its maiden investment round of about \$50 million led by venture fund [Accel](#) Partners (Accel US and India) valuing it at more than \$400 million, people familiar with the talks said. This will be the largest series A round for an Indian tech startup.

While there was no official statement , we have learnt from people close to the development that the round is a mix of primary infusion of capital into the company and secondary sale of shares by the founder.

Bootstrapped since its inception, BrowserStack is profitable. The platform is used by over two million developers in 135 countries. It has more than 25,000 paying customers, including [Microsoft](#), Twitter, and Mastercard. The majority of its customers are based in North America.

Founded in 2011 by IIT Bombay alumni [Ritesh Arora](#) and [Nakul Aggarwal](#), BrowserStack helps developers test their applications across thousands of operating systems. Accel's [Ryan Sweeney](#) will join BrowserStack's board of directors. The company is also opening its North American headquarters in San Francisco. Google veteran Shailesh Rao has also been appointed as the chief operating officer who will lead the San Francisco office.

"Today's funding allows BrowserStack to invest in enhancing our testing infrastructure suite and expanding our enterprise go-to-market capabilities while maintaining our extraordinary growth trajectory, especially in the North American market where we expect to increase our presence significantly over 2018," said Arora, the company's CEO. It entered into a partnership with Microsoft last year to allow developers to test their software on the Edge browser. It has also partnered with Chrome and Firefox.

"The rapid growth of software development combined with shorter software release cycles has put an emphasis on efficient testing processes. BrowserStack is the company that makes testing fast and easy," said Accel's Sweeney in a statement. Globally, BrowserStack competes with San Francisco-based Sauce Labs, which has raised more than \$100 million so far.

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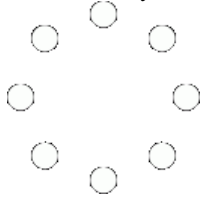


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NEXT STORY

Groww raises seed funding from Y Combinator, Mukesh Bansal, Ankit Nagori

Shalina Pillai | Jan 29, 2018, 05.39 PM IST



BENGALURU: [Groww](#), an online investment platform, has raised funding from [Y Combinator](#), Mukesh Bansal and Ankit Nagori, founders of CureFit.

Founded by ex-Flipkart executives Lalit Keshre, Ishan Bansal, Neeraj Singh, and Harsh Jain, the platform helps users find the best mutual fund to invest in through its automated algorithm. Currently, there are more than 5000 [mutual funds](#) on Groww.

Lalit Keshre, co-founder & CEO, says, "Our long-term vision is to build a modern financial services company out of India, accessible to everyone. That means anything that users get from a bank, should be able to get it faster and cheaper on Groww."

The funds will be used by the company to expand its tech team. Holly Liu, Partner at Y Combinator and Co-founder of Kabam said, "I cannot think of a better way to empower the growing group of Indian millennials by enabling them to make financial investment choices that are more accessible, faster, and cheaper than traditional banks. Groww's product does just that."

The company competes with platforms like [Scripbox](#) and [Zerodha](#).

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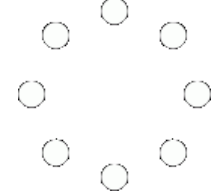
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