With no GST breather, ready-to-move-in flats to cost more

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The consumers will have to shell out more for the ready to move-in flats under the GST (https://wn.com/GST) system as developers with large unsold inventories are planning to pass on the higher tax burden to home-buyers. However, the new flats will cost less, giving some breather to the developers of upcoming projects.

Under GST, the

"While developers might still get some benefits for projects that are in nascent stages, they will have to bear the tax burden for the ready-to-move-in projects since they are kept out of the GST ambit,"

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