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Govt. Circulars & Notifications

CBEC | DGFT | RBI | MoC | MoF |

Imports of Non-Plasticized Industrial Grade Nitrocellulose excluding Nitrocellulose Damped in Ethanol (<https://www.thedollarbusiness.com/news/imports-of-nonplasticized-industrial-grade-nitrocellulose-excluding-nitrocellulose-damped-in-ethanol/51787>)

Seeks to increase tariff rate of basic customs duty (BCD) on tariff items (<https://www.thedollarbusiness.com/news/seek-to-increase-tariff-rate-of-basic-customs-duty-bcd-on-tariff-items/51783>)

Completion of Data Entry in DIGIT (<https://www.thedollarbusiness.com/news/completion-of-data-entry-in-digit/51772>)

Imports of Graphite Electrodes of all diameters from China PR Mid-term review (MTR) (<https://www.thedollarbusiness.com/news/imports-of-graphite-electrodes-of-all-diameters-from-china-pr-midterm-review-mtr/51771>)

...more Circulars & Notifications (<https://www.thedollarbusiness.com/news/notification/cbec>)



DGFT issues eligibility criteria for refund of

([http:](https://www.thedollarbusiness.com/news/dgft-issues-eligibility-criteria-for-refund-of-ted/48036)

TED

DGFT vide new notification has clarified the eligibility of refund of Terminal Excise Duty (TED).

Sheela Mamidenna

DGFT vide Trade Notice No. 17/2016 dated 22.09.16 has clarified the eligibility of refund of Terminal Excise Duty (TED) paid by utilizing CENVAT Credit in cases where *ab-initio* exemption is not available. Giving his views on the same **Gopal Mundhra, Associate Partner, ELP**, (Advocates and Solicitors), Mumbai writes, "in terms of the Para 7.03(c) read with the Para 7.05 of the FTP 2015-20, the benefit of TED refund shall be available only in cases where there is no *ab-initio* exemption of duty. Realizing that some of the entities started claiming TED refund after payment through CENVAT credit even in cases where *ab-initio* exemption was prevailing, the Authorities sought to deny the refund of TED. However, the more cautious officers developed the trend to deny TED refund in all cases on the sole basis that the payment was made through CENVAT credit without examining the aspect of *ab-initio* exemption."

The Trade Notice seeks to clarify that the aspect of 'payment of TED through CENVAT credit' should not be considered as a thumb rule to deny TED refund. It clarifies that in eligible cases of deemed export, where *ab-initio* exemption is not available, refund of TED should be allowed irrespective of whether the payment of TED has been made in cash or through CENVAT credit."

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CENVAT rule (<https://www.thedollarbusiness.com/news/tag/cenvat-rule>)

Terminal Excise Duty (<https://www.thedollarbusiness.com/news/tag/terminal-excise-duty>)

Sheela Mamidenna - Sep 22, 2016 12:00 IST

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(<https://www.thedollarbusiness.com/news/govt-allows-export-of-2-mt-sugar-till-sept-2018-to-clear-surplus/>)

The Government has permitted exports of white sugar until September 2018 under DFIA scheme..

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The Commerce Ministry has asked a hike in rates under the interest subvention scheme to 5..

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'Extend pre-GST drawback rates for exporters'

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The Committee said that a formal mechanism must be put in place for redressal of grievance..

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FTP Review: Industry welcomes MEIS & SEIS incentives, hike in duty credit scrips validity (<https://www.thedollarbusiness.com/news/ftp-review-industry->

Overall, the incentives under the MEIS and SEIS Schemes have been increased by Rs.8,450 ..

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