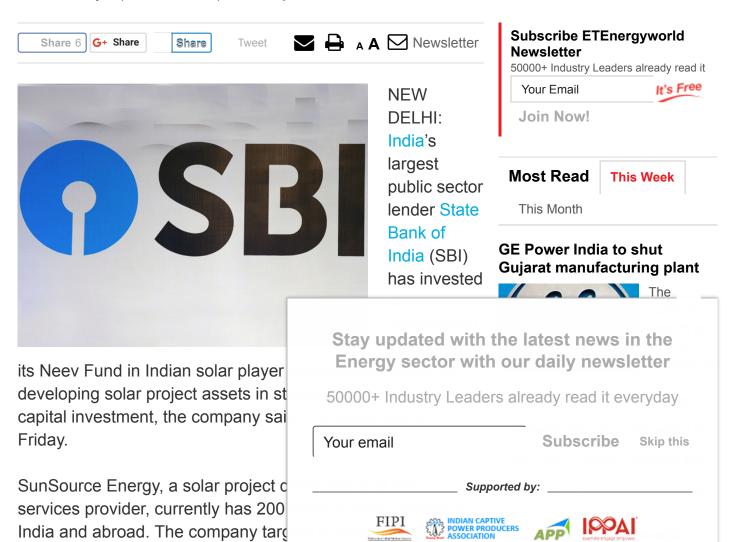
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Renewable » SunSource Energy Uttar Pradesh State Bank Of India SBI-UK DFID Rajasthan Legal India

SBI-UK DFID invest in India's SunSource Energy

Founded in 2010, the company's turnover has been rising at a compounded growth rate of nearly 200 percent year-on-year.

Nishtha Saluja | ET Bureau | February 16, 2018, 13:31 IST



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"Our focus on environmentally sustainable solar energy

solutions is fully aligned with Neev's focus on under-invested states. We look forward to deploying this capital into solar assets in these states, and significantly contribute to the sustainable development of these states," said Adarsh Das, CEO and Co-Founder of SunSource Energy.

8/29/2018

The Neev Fund, an initiative of SBI and UK's department for International development (DFID), is an infrastructure private equity fund which aims to invest in low income or developing states in India, with a focus on infrastructure sub-sectors such as renewable energy, agricultural supply chain, among others.

Gavin McGillivray, Head, UK DFID India said, "We are pleased that Neev Fund is the first investor in SunSource. The investment will help the company grow in India's underinvested states."

This is Neev fund's fourth investment, and Varsha Purandare, MD, and CEO of SBICAPS said, "Neev Fund has been a highly successful partnership between SBI and the DFID of UK, having made a meaningful impact in India's low-income states and a model fund for future funds by SBI/SBICAPS."

The funding will help SunSource de Pradesh, Rajasthan, Madhya Prade Jharkhand, West Bengal and Chhat operations in other cities.

"Collaborations like these help Suns costs and deliver effective solutions President, and Co-Founder of Suns

Economic Laws Practice, a leading key legal advisor, and Venturebook

Economy transmission system



Wind power tariffs rise in NTPC's 1,200 Mw auction



HC stays order slashing tariffs of incentivised wind power generators



Adani Green sets up wind energy subsidiary



Siemens Gamesa commissions 3.375 MW project for NTPC

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Merino Group inaugurates Haryana's first open access solar plant

Commissioned by Sunsure Energy, the plant was inaugurated by group chairman C. L. Lohia. This is the first captive solar power plant in Haryana to deliver power under the open access mechanism.

ANI | August 29, 2018, 07:45 IST

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Plan afoot to install floating solar panels in dams in Maharashtra

The Marathwada Statutory Development Corporation (MSDC) has come up with a plan to erect floating solar panels in the backwater of the two dams falling under its

PTI | August 28, 2018, 20:08 IST

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